Yaari Digital Integrated Services Limited

(Formerly "Yaarii Digital Integrated Services Limited" & "Indiabulls Integrated Services Limited")

Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2022

(Rs. in Crores)

Particulars	3 months ended 31 March 2022	Preceding 3 months ended 31 December 2021	Corresponding 3 months ended 31 March 2021	Current year ended 31 March 2022	Previous year ended 31 March 2021
	(Refer Note 5)	Unaudited	(Refer Note 5)	Audited	Audited
Income					
a) Revenue from operations	43.36	44.46	44.29	160.55	168.46
b) Other income	6.88	7.85	38.54	44.07	78.76
Total income	**50.24**	**52.31**	**82.83**	**204.62**	**247.22**
Expenses					
a) Cost of material and services	58.15	59.98	34.67	177.50	102.44
b) Employee benefits expense	9.11	10.93	11.38	38.79	42.43
c) Finance costs	12.38	18.03	30.62	72.36	124.62
d) Depreciation and amortisation expense	5.77	5.83	5.88	22.88	29.02
e) Other expenses	20.68	18.16	8.43	49.66	23.45
Total expenses	**106.09**	**112.93**	**90.98**	**361.19**	**321.96**
Loss before tax for the period/year	**(55.85)**	**(60.62)**	**(8.15)**	**(156.57)**	**(74.74)**
Tax expense					
a) Current tax (including earlier years)	4.82	0.02	3.38	17.70	14.34
b) Deferred tax (credit)/charge	(0.17)	(0.44)	0.05	(0.46)	(1.43)
Net Loss after tax for the period/ year	**(60.50)**	**(60.20)**	**(11.58)**	**(173.81)**	**(87.65)**
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	(79.80)	(11.81)	(158.72)	(9.01)	213.51
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	0.00	(0.02)	(0.01)	(0.05)
Other comprehensive income	**(79.81)**	**(11.81)**	**(158.74)**	**(9.02)**	**213.46**
Total comprehensive income for the period/year	**(140.31)**	**(72.01)**	**(170.32)**	**(182.83)**	**125.81**
Other comprehensive income attributable to :					
Owners of the Holding Company	(79.84)	(11.76)	(158.78)	(9.05)	213.32
Non-controlling interests	0.03	(0.05)	0.04	0.03	0.14
Net profit attributable to :					
Owners of the Holding Company	(61.44)	(60.92)	(11.72)	(176.00)	(94.48)
Non-controlling interests	0.94	0.72	0.14	2.19	6.83
Earnings per equity share (Face value of Rs. 2 per equity share)					
-Basic (in Rs.)	(6.88)	(6.82)	(1.31)	(19.70)	(10.58)
-Diluted (in Rs.)	(6.88)	(6.82)	(1.31)	(19.70)	(10.58)
Paid-up equity share capital (face value of Rs. 2 per equity share)	17.51	17.51	17.51	17.51	17.51
Other equity (including non-controlling interest)				306.56	486.27

Notes to the consolidated financial results :

1 Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.

2 The consolidated financial results of the Group for the year ended 31 March 2022 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 28 May 2022 and have been audited by the Statutory Auditors of the Company.

3 The management has made an assessment of the Impact of COVID-19 on the Group's operations, financial performance and position as at and for the quarter & year ended 31 March 2022 and has concluded that the impact is primarily on the operational aspects of the business. In making the assessment management has considered the recoverability of trade receivables, investment and other assets and also considered the external and internal information available up to the date of approval of these financial results Including status of existing and future customer orders, cash flow projections etc. and concluded that there is no significant Impact which is required to be recognized in the financial results. Accordingly, no adjustments have been made to the financial results.

4 Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on 29 December 2020, which could impact the contributions of the Company towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.

5 Figures for the quarters ended 31 March 2022 and 31 March 2021 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.

6 The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Group operates in five reportable segments i.e. management and maintenance services, equipment renting services, financing & related activities, LED Lighting, and E-commerce and is primarily operating in India and hence, considered as single geographical segment.

Segment results (Consolidated) **(Rs. in Crores)**

	Particulars	3 months ended 31 March 2022	Preceding 3 months ended 31 December 2021	Corresponding 3 months ended 31 March 2021	Current year ended 31 March 2022	Previous year ended 31 March 2021
		(Refer Note 5)	Unaudited	(Refer Note 5)	Audited	Audited
a	**Segment revenue**					
	Management and maintenance services	9.45	11.81	11.33	36.88	37.96
	Equipment renting services	14.73	12.82	13.98	57.52	46.73
	Financing and related activities	1.53	2.28	3.00	9.77	33.28
	LED lighting	16.85	17.14	15.65	55.12	50.16
	E-commerce	0.80	0.41	-	1.26	-
	Others*	-	-	0.33	-	0.33
	Total	**43.36**	**44.46**	**44.29**	**160.55**	**168.46**
	Less: Inter segment revenue	-	-	-	-	-
	Revenue from operations	**43.36**	**44.46**	**44.29**	**160.55**	**168.46**
b	**Segment results**					
	Management and maintenance services	0.58	(0.16)	0.25	(1.04)	6.18
	Equipment renting services	2.42	1.39	(0.09)	5.99	0.32
	Financing and related activities	(0.94)	(1.36)	(0.88)	(2.31)	15.72
	LED lighting	(4.59)	(3.72)	(2.90)	(16.69)	(12.11)
	E-commerce	(29.62)	(45.50)	-	(90.30)	-
	Others*	(15.80)	(0.05)	18.58	(15.85)	(7.02)
	Segment profit/(loss) before tax and interest	**(47.95)**	**(49.40)**	**14.96**	**(120.20)**	**3.09**
	Less: Interest	16.73	15.90	27.31	70.35	111.03
	Less: Other unallocable expenditure net off unallocable income	(8.84)	(4.68)	(4.20)	(33.99)	(33.20)
	Total loss before tax	**(55.85)**	**(60.62)**	**(8.15)**	**(156.57)**	**(74.74)**
c	**Segment assets**					
	Management and maintenance services	37.42	31.94	25.30	37.42	25.30
	Equipment renting services	160.28	171.63	196.15	160.28	196.15
	Financing and related activities	85.18	101.35	160.58	85.18	160.58
	LED lighting	22.47	24.39	27.77	22.47	27.77
	E-commerce	7.46	6.75	-	7.46	-
	Others*	302.48	319.66	320.43	302.48	320.43
	Unallocated assets	372.61	434.68	823.05	372.61	823.05
	Total	**987.90**	**1,090.40**	**1,553.28**	**987.90**	**1,553.28**
d	**Segment liabilities**					
	Management and maintenance services	25.21	22.25	18.12	25.21	18.12
	Equipment renting services	26.64	33.65	45.77	26.64	45.77
	Financing and related activities	59.18	59.51	67.39	59.18	67.39
	LED lighting	27.52	24.22	27.18	27.52	27.18
	E-commerce	41.60	21.58	-	41.60	-
	Others*	-	-	1.84	-	1.84
	Unallocated liabilities	556.24	538.14	961.76	556.24	961.76
	Total	**736.39**	**699.35**	**1,122.06**	**736.39**	**1,122.06**

* Non-reportable segments have been grouped in others

7	Balance Sheet as at 31 March 2022 (Consolidated - Audited)		(Rs. in Crores)
	Particulars	**As at 31 March 2022**	**As at 31 March 2021**
	ASSETS	**Audited**	**Audited**
	Non-current assets		
	Property, plant and equipment	139.10	157.50
	Capital work-in-progress	-	0.62
	Goodwill on consolidation	72.56	72.56
	Other intangible assets	3.33	4.45
	Financial assets		
	Investments	48.36	457.97
	Loans	11.84	64.00
	Other financial assets	3.97	6.78
	Deferred tax assets, net	0.36	0.91
	Non-current tax assets, net	24.85	18.82
	Other non-current assets	0.05	0.09
	Total of Non-current assets	**304.42**	**783.70**
	Current assets		
	Inventories	8.95	25.56
	Financial assets		
	Investments	21.46	130.66
	Trade receivables	78.93	83.00
	Cash and cash equivalents	6.14	26.44
	Other bank balances	1.24	1.02
	Loans	308.88	255.05
	Other financial assets	6.77	4.78
	Other current assets	323.66	315.63
	Total of current assets	**756.03**	**842.14**
	Total of assets	**1,060.45**	**1,625.84**
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	17.51	17.51
	Other Equity	212.12	394.19
	Total of Equity (for owner of parent)	**229.63**	**411.70**
	Non-controlling interest	94.44	92.08
	Total of Equity	**324.07**	**503.78**
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	556.18	67.97
	Lease Liabilities	1.61	3.52
	Other financial liabilities	9.96	-
	Provisions	4.83	4.33
	Other non-current liabilities	1.10	2.11
	Total of Non-current liabilities	**573.68**	**77.93**
	Current liabilities		
	Financial liabilities		
	Borrowings	14.15	239.50
	Lease Liabilities	1.11	0.39
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	19.53	15.36
	- total outstanding dues of creditors other than micro enterprises and small enterprises	57.22	22.06
	Other financial liabilities	32.25	746.87
	Other current liabilities	14.58	7.15
	Provisions	0.07	0.06
	Current tax liabilities, net	23.79	12.74
	Total of Current liabilities	162.70	1,044.13
	Total of Equity and Liabilities	**1,060.45**	**1,625.84**

8 **Cash Flow statement for the year ended 31 March 2022 (Consolidated-Audited)** **(Rs. in Crores)**

Particulars	**For the current year ended 31 March 2022**	**For the previous year ended 31 March 2021**
	Audited	**Audited**
A. Cash flow from operating activities:		
Loss before tax	(156.57)	(74.74)
Adjustments for :		
Depreciation and amortization expense	22.88	29.02
Interest expense	71.75	123.37
Interest income	(25.60)	(49.97)
Interest income from financing and related activities	(12.91)	(24.01)
Net loss/ (gain) on derecognition of assigned loans	3.70	3.16
Interest Spread income on pool loan	-	(10.56)
Dividend income	(15.00)	-
Loss/ (profit) on redemption of investments	0.28	3.51
Fair valuation of financial instruments, net	(0.00)	-
Profit on sale of property, plant and equipment	(1.15)	(27.07)
Loss on sale/written off of property, plant and equipment	0.19	0.45
Revaluation of non-financial assets	(0.02)	-
Provision for employee benefits	0.80	(0.01)
Provisions against standard assets	0.79	0.30
Balances written-off	1.09	-
Inventory written-off	15.00	-
Provision for warranties	0.15	0.13
Liabilities written back	(0.25)	(0.97)
Provision for expected credit loss	4.84	3.32
De-recognition of lease liability	(0.50)	(0.08)
Share based payment expenses	3.11	2.96
Operating loss before working capital changes and other adjustments	**(87.42)**	**(21.19)**
Working capital changes and other adjustments:		
Trade receivables	(0.77)	(5.32)
Loans and other financial assets	20.41	136.23
Other assets	(9.08)	3.68
Inventories	1.61	2.92
Trade payables	39.34	5.58
Other financial liabilities	(708.82)	700.75
Other liabilities and provisions	7.01	(5.48)
Cash generated from/(used in) operating activities	**(737.72)**	**817.17**
Interest received from financing and related activities	13.70	24.99
Interest paid on borrowings from financing and related activities	(5.25)	-
Income tax (paid)/ refund received, net	(12.17)	(0.89)
Net cash (used in)/ generated from operating activities	**(741.44)**	**841.27**
B. Cash flow from investing activities:		
Purchase of property, plant and equipment and other intangible assets	(7.90)	(2.22)
Sale of property, plant and equipment and other intangible assets	6.01	110.79
Movement in fixed deposits, net	(0.20)	(0.01)
Interest received on fixed deposits	0.26	0.08
Sale of securities, net	509.23	162.32
Inter-corporate loans given, net	(6.16)	(131.55)
Interest received	4.37	39.80
Dividend income received	15.00	-
Net cash generated from investing activities	**520.61**	**179.21**

	C. Cash flow from financing activities:		
	Payment of lease liabilities	(0.68)	(1.48)
	Acquisition of treasury shares	-	(17.99)
	Borrowings from banks and financial institutions	2.17	0.11
	Repayment of borrowings to banks and financial institutions	-	(260.02)
	Proceeds from non convertible debentures	-	49.56
	Proceeds from long-term inter-corporate borrowings	500.00	-
	(Repayment of)/ proceeds from short-term inter-corporate borrowings, net	(239.50)	(589.58)
	Interest paid on borrowings	(61.46)	(184.99)
	Net cash generated from/ (used in) financing activities	**200.53**	**(1,004.39)**
	D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	**(20.30)**	**16.09**
	E. Cash and cash equivalents at the beginning of the year	26.44	10.35
	F. Cash and cash equivalents at the end of the year (D+E)	**6.14**	**26.44**
9	Previous period/year numbers have been regrouped/reclassified wherever considered necessary.		

Yaari Digital Integrated Services Limited

(Formerly "Yaarii Digital Integrated Services Limited" & "Indiabulls Integrated Services Limited")

Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2022

(Rs. in Crores)

Particulars	3 months ended 31 March 2022	Preceding 3 months ended 31 December 2021	Corresponding 3 months ended 31 March 2021	Current year ended 31 March 2022	Previous year ended 31 March 2021
	(Refer Note 10)	Unaudited	(Refer Note 10)	Audited	Audited
Income					
a) Revenue from operations	0.25	0.40	0.10	0.70	0.10
b) Other income	4.25	0.52	0.71	5.09	4.74
Total income	**4.50**	**0.92**	**0.81**	**5.79**	**4.84**
Expenses					
a) Cost of revenue	27.11	30.07	0.08	69.83	0.08
b) Employee benefits expense	1.06	2.18	1.99	5.20	4.16
c) Finance costs	16.79	23.85	27.46	92.58	85.42
d) Depreciation and amortization expense	0.65	0.58	0.21	1.84	1.00
e) Other expenses	0.86	12.72	0.87	14.93	2.27
Total expenses	**46.47**	**69.40**	**30.61**	**184.38**	**92.93**
Loss before tax for the period/year	**(41.97)**	**(68.48)**	**(29.80)**	**(178.59)**	**(88.09)**
Tax expense					
a) Current tax (including earlier years)	-	-	-	-	-
b) Deferred tax charge/ (credit)	-	-	-	-	-
Net loss after tax for the period/ year	**(41.97)**	**(68.48)**	**(29.80)**	**(178.59)**	**(88.09)**
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	0.19	-	(0.19)	0.19	(0.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income	0.19	**-**	**(0.19)**	**0.19**	**(0.19)**
Total comprehensive income for the period/year	**(41.78)**	**(68.48)**	**(29.99)**	**(178.40)**	**(88.28)**
Earnings per equity share (Face value of Rs. 2 per equity share)					
-Basic (in Rs.)	(4.70)	(7.67)	(3.34)	(19.99)	(9.86)
-Diluted (in Rs.)	(4.70)	(7.67)	(3.34)	(19.99)	(9.86)
Paid-up equity share capital (Face value of Rs. 2 per equity share)	17.51	17.51	17.51	17.51	17.51
Other equity				1,315.96	1,491.62

Notes to standalone financial results

1 The standalone financial results of Yaari Digital Integrated Services Limited ("the Company") for the year ended 31 March 2022 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 28 May 2022 and have been audited by the Statutory Auditors of the Company.

2 The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.

3 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.

4 The management has made an assessment of the Impact of COVID-19 on the Group's operations, financial performance and position as at and for the quarter & year ended 31 March 2022 and has concluded that the impact is primarily on the operational aspects of the business. In making the assessment management has considered the recoverability of trade receivables, investment and other assets and also considered the external and internal information available up to the date of approval of these financial results Including status of existing and future customer orders, cash flow projections etc. and concluded that there is no significant Impact which is required to be recognized in the financial results. Accordingly, no adjustments have been made to the financial results.

5 Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on 29 December 2020, which could impact the contributions of the Company towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.

6 Pursuant to the Company's shareholders' approval, at their AGM held on 30 September 2021, in order to reflect the name of the Company in sync with its logo and digital platform app "Yaari", launched by the Company in March 2021 which is a social commerce marketplace for a bouquet of curated consumer products, the name of the Company stood changed from 'Yaarii Digital Integrated Services Limited' to 'Yaari Digital Integrated Services Limited' with effect from 30 November 2021, by just removing one "i" from the existing prefix.

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Balance Sheet as at 31 March 2022 (Standalone - Audited)		(Rs. in Crores)
Particulars	**As at 31 March 2022**	**As at 31 March 2021**
ASSETS	**Audited**	**Audited**
Non-current assets		
Property, plant and equipment	4.94	1.01
Capital work-in-progress	-	0.62
Other intangible assets	0.82	0.54
Financial assets		
Investments	676.81	676.66
Loans	215.61	-
Other financial assets	0.31	0.05
Deferred tax assets, net	-	-
Non-current tax assets, net	0.75	0.20
Other non-current assets	-	-
Total of Non-current assets	**899.24**	**679.08**
Current assets		
Inventories	0.30	0.30
Financial assets		
Investments	204.20	220.40
Trade receivables	0.67	0.67
Cash and cash equivalents	0.58	2.20
Loans	1,366.48	1,781.90
Other financial assets	0.25	-
Other current assets	13.27	2.78
Total of current assets	**1,585.75**	**2,008.25**
Total of Assets	**2,484.99**	**2,687.33**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	17.51	17.51
Other Equity	1,315.96	1,491.62
Total of Equity	**1,333.47**	**1,509.13**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	500.00	-
Lease Liabilities	1.48	-
Other financial liabilities	9.96	-
Provisions	0.84	0.59
Total of Non-current liabilities	**512.28**	**0.59**
Current liabilities		
Financial liabilities		
Borrowings	547.64	728.65
Lease Liabilities	0.88	-
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1.50	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	37.56	-
Other financial liabilities	44.35	445.43
Other current liabilities	7.29	3.52
Provisions	0.02	0.01
Current tax liabilities, net	-	-
Total of Current liabilities	**639.24**	**1,177.61**
Total of Equity and Liabilities	**2,484.99**	**2,687.33**

8 **Cash Flow statement for the year ended 31 March 2022 (Standalone-Audited)** **(Rs. in Crores)**

Particulars	For the current year ended 31 March 2022	For the previous year ended 31 March 2021
	Audited	**Audited**
A. Cash flow from operating activities:		
Loss before tax	(178.59)	(88.09)
Adjustments for :		
Depreciation and amortisation expense	1.84	1.00
Interest income	(4.97)	(4.35)
Dividend income	(0.00)	(0.00)
Interest expense	92.58	85.39
Profit on sale of Investments	(0.11)	(0.22)
Provision for employee benefits	0.45	0.11
Balance written back	-	(0.05)
Fair valuation of financial assets	-	0.47
Derecognition of lease liability	-	(0.08)
Share based payment expense	2.73	2.12
Operating loss before working capital changes and other adjustments	**(86.07)**	**(3.70)**
Working capital changes and other adjustments:		
Trade receivables	0.00	0.05
Loans and advances	0.00	0.09
Other financial assets	(0.21)	-
Other assets	(10.50)	(0.18)
Inventories	-	0.08
Trade payables	39.06	-
Other financial liabilities	(439.14)	444.55
Other current liabilities	3.77	1.61
Cash generated from/ (used in) operating activities	**(493.09)**	**442.50**
Income tax (paid)/ refund received, net	(0.55)	0.20
Net cash (used in)/ generated from operating activities	**(493.64)**	**442.70**
B. Cash flow from investing activities:		
Purchase of property, plant and equipment and other intangible assets	(2.76)	(1.04)
Investment in equity shares of subsidiaries	(0.15)	-
Movement in fixed deposits, net	(0.10)	-
Sale/ (Investment) in securities, net	16.32	2.57
Inter-corporate loans given, long term	(211.40)	-
Inter-corporate loans given/ received back, short-term, net	415.26	(836.56)
Interest received	0.66	4.36
Dividend income received	0.00	0.00
Net cash generated from/ (used in) investing activities	**217.83**	**(830.67)**
C. Cash flow from financing activities:		
Payment of lease liabilities	(0.35)	(0.04)
Acquisition of Treasury shares	-	(17.99)
Proceeds from long-term inter-corporate borrowings	500.00	-
(Repayment of)/ proceeds from short-term inter-corporate borrowings, net	(181.01)	507.68
Interest paid on borrowings	(44.45)	(100.15)
Dividends paid including corporate dividend tax	-	(0.05)
Net cash flow from financing activities	**274.19**	**389.45**
D. Increase in cash and cash equivalents, net (A+B+C)	**(1.62)**	**1.48**
E. Cash and cash equivalents at the beginning of the year	2.20	0.72
F. Cash and cash equivalents at the end of the year (D+E)	**0.58**	**2.20**

9 During the quarter ended 31 March 2022, two new Wholly Owned Subsidiaries of the Company, viz. "YDI Marketplace Limited" & "YDI Logistics Limited"stood incorporated with authorised and paid up equity share capital of Rs. 5 lakh each divided into 50,000 equity shares of Rs. 10/- each.

10 Figures for the quarters ended 31 March 2022 and 31 March 2021 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.

11 In the matter of composite Scheme of Amalgamation and Arrangement amongst the Company ("Transferee Company" or "Demerging Company 1"), Albasta Wholesale Services Limited ("Transferor Company 1"), Sentia Properties Limited ("Transferor Company 2"), Lucina Infrastructure Limited ("Transferor Company 3"), Ashva Stud and Agricultural Farms Limited ("Transferor Company 4"), Mahabala Infracon Private Limited ("Transferor Company 5"), SORIL Infra Resources Limited ("Transferor Company 6"), Store One Infra Resources Limited ("Transferor Company 7"), Indiabulls Enterprises Limited ("Resulting Company 1"), Indiabulls Pharmaceuticals Limited ("Demerging Company 2") and Indiabulls Pharmacare Limited ("Resulting Company 2") and their respective shareholders and creditors ("Scheme"), post receipt of the approval from the shareholders of the Company and the shareholders, secured creditors and unsecured creditors of the other companies involved in the Scheme, at their respective meetings, wherever convened and held under the directions of Hon'ble NCLT, the Company filed second motion application with NCLT, in which the Hon'ble NCLT has reserved its order on April 21, 2022, which is yet to be pronounced.

12 Previous period/year numbers have been regrouped/reclassified wherever considered necessary.

Registered Office: Plot No. 448-451 Udyog Vihar, Phase-V Gurugram, Haryana 122016
Corporate Identity Number: L51101HR2007PLC077999

For and on behalf of Board of Directors

Place: Gurugram
Date: 28 May 2022

Kubeir Khera
Executive Director & CEO