Indiabulls Limited

(*formerly Yaari Digital Integrated Services Limited*)
CIN: L64200HR2007PLC077999
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurgaon – 122016, Haryana
Website: www.indiabulls.com, Email: support@indiabulls.com, Tel: 0124-6685800

TERMS & CONDITIONS OF APPOINTMENT OF INDEPENDENT DIRECTORS

The terms and conditions of appointment of the following Independent Directors are subject to the extant provisions of the applicable laws, including the Companies Act, 2013, SEBI (LODR) Regulations, 2015 (as amended from time to time) and Articles of Association of the Company:

Sr. No.	Name of Independent Director	Term	
		From	To
1.	Mrs. Surina Rajan	18-08-2025	17-08-2028
2.	Dr. Prabhat Kumar	31-10-2025	30-08-2028
3.	Mr. Rajinder Singh Nandal	31-10-2025	30-08-2028
4.	Dr. Sushi Singh	26-08-2026	25-08-2027
3.	Mr. Prem Prakash Mirdha*	23-09-2025	22-09-2025
6.	Mrs. Supriya Bhatnagar*	05-09-2022	04-09-2025
7.	Mr. Gurinder Singh**	05-09-2025	04-09-2027
8.	Mr. Aishwarya Katoch**	05-09-2025	04-09-2027
9	Brig. Labh Singh Sitara (Retd.)^	31-10-2025	30-08-2028

* Ms. Supriya Bhatnagar and Mr. Prem Prakash Mirdha has ceased due to tenure completion w.e.f. September 4, 2025 and September 22, 2025, respectively.
** Mr. Gurinder Singh and Mr. Aishwarya Katoch had resigned w.e.f. October 31, 2025.
^ Brig. Labh Singh Sitara (Retd.) had resigned w.e.f. August 26, 2026

1. Appointment

The appointment will be for the period mentioned against their respective names ("Term") The Company may disengage Independent Director prior to completion of the Terms subject to compliance of relevant provisions of the Companies Act, 2013.

Independent Directors will not be liable to retire by rotation. Re-appointment at the end of the Term shall be based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of board of Directors and the Shareholders of the Company. The re-appointment would be based on the outcome of the performance evaluation process and the Independent Director continuing to meet the independence criteria.

2. Role and Duties:

The Company expects its Directors to uphold ethical standard on integrity and probity. The Independent Director shall require to undertake such role, responsibility, duties and functions as prescribed in Schedule IV and such other applicable provisions, if any, of the Companies Act, 2013, SEBI (LODR) Regulations, 2015, other applicable laws and such other duties as may be determined by the Board from time to time.

3. Board Committee

The Directors may be requested to be a Member/ Chairman of any one or more Committees of the Board.

4. Code of Conduct:

The Independent Directors shall abide by the code of Conduct for Directors and Senior Management Personnel of the Company along with Code of Conduct of Independent Directors as mentioned in Schedule IV of the Companies Act, 2013.

5. Remuneration and Fees:

The Independent Directors will be entitled for remuneration by way of profit related commission & fees as may be approved by the Board of Directors from time to time and reimbursement of expenses for attending the meeting of Board and Committee's thereof.

The remuneration by way of profit related commission shall not exceed overall to all such Directors 5% of the Net Profit of the Company for the year calculated as per the provisions of the Companies Act, 2013.

6. Directors and Officers (D & O) Insurance :

The Company has 'Directors' and Officers' Liability Insurance Policy' and it is intended to maintain such cover for the full term of appointment.

7. Confidentiality:

The Independent Directors acknowledge that all information acquired during their appointment is confidential and should not be released, communicated, nor disclosed either during their appointment or following termination (by whatever means), to third parties without the prior clearance of the Chairman of the Board.

The Director shall maintain confidentiality of all information acquired during their appointment and should not release, communicate and disclose either during their appointment or following disengagement to third parties without the prior clearance of the Chairman of the Board.

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