

Dhani Limited

UK

Unaudited Balance Sheet as at 31st March 2026

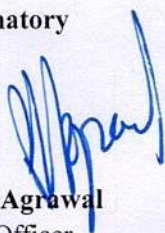
(All amounts in INR unless stated otherwise)

(All amounts in INR)

Particulars	Note No.	As at	As at
		31 March 2026	31 March 2025
Assets			
Non Current assets			
Property, plant and equipment	1	5,61,623	1,56,223
		5,61,623	1,56,223
Current assets			
Financial assets			
Cash and cash equivalents	2	54,32,67,442	1,29,19,11,103
Loans	3	5,93,45,750	-
Other Current Assets	4	9,81,836	-
		60,35,95,028	1,29,19,11,103
Total current assets			
		60,41,56,651	1,29,20,67,326
Total assets			
		60,41,56,651	1,29,20,67,326
Equity and liabilities			
Equity	5	99,36,18,102	99,36,18,102
Other Equity	6	(39,17,34,003)	(30,68,27,890)
		60,18,84,099	68,67,90,212
Liabilities			
Current Liabilities			
Financial Liabilities			
Share Application Money	7	-	60,26,41,197
Other current liabilities	8	22,72,552	26,35,917
		22,72,552	60,52,77,114
Total equity			
		60,41,56,651	1,29,20,67,326
Total equity and liabilities			
		60,41,56,651	1,29,20,67,326

The accompanying notes form an integral part of these financial statements

Authorised Signatory



Rajeev Lochan Agrawal
Chief Financial Officer
Indiabulls Limited



Dhani Limited

UK

Unaudited Statement of profit and loss for the year ended 31st March 2026

(All amounts in INR unless stated otherwise)

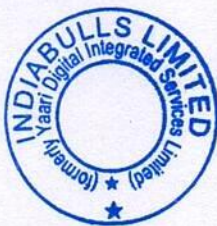
(All amounts in INR)

	Particulars	Note No.	For the Year ended 31 March 2026	For the Year ended 31 March 2025
I	Income			
	Revenue from operations	9	1,94,77,524	5,34,12,498
	Interest Income	10	75,55,203	-
	Other Income		2,70,32,727	5,34,12,498
	Total revenue			
II	Expenses			
	Employee benefits expense	11	6,11,90,636	8,65,74,633
	Depreciation and amortisation expense	12	1,43,236	1,07,986
	Other expenses	13	40,32,183	3,50,52,854
	Total Expenses		6,53,66,055	12,17,35,473
III	Loss before tax		(3,83,33,328)	(6,83,22,975)
IV	Tax expense		-	-
V	Loss for the year		(3,83,33,328)	(6,83,22,975)
VI	Other comprehensive income			
	Items that will be reclassified to profit or loss			
	Foreign Currency Translation		(4,65,72,785)	4,47,35,317
	Income tax relating to items that will be reclassified to profit and loss		-	-
	Total Other comprehensive income for the year (Net of Tax)		(4,65,72,785)	4,47,35,317
VII	Total comprehensive income for the year		(8,49,06,113)	(2,35,87,658)

The accompanying notes form an integral part of these financial statements

Authorised Signatory

Rajeev Lochan Agrawal
Chief Financial Officer
Indiabulls Limited



Note - 1

(All amounts in INR)

	As at	As at
	31 March 2026	31 March 2025
Property, plant and equipment		
Furniture and fittings	38,695	45,476
Vehicles	5,22,928	1,10,747
	5,61,623	1,56,223

Note - 2

	As at	As at
	31 March 2026	31 March 2025
Cash and cash equivalents		
Balance with banks		
- in current accounts	27,38,02,355	18,27,73,817
- in fixed deposits with original maturity of less than 3 months	26,94,33,283	1,10,89,83,134
- interest accrued on fixed deposits	31,804	1,54,152
	54,32,67,442	1,29,19,11,103

Note - 3

	As at	As at
	31 March 2026	31 March 2025
Loans		
Inter-corporate deposits (unsecured, considered good)	5,93,45,750	-
	5,93,45,750	-

Note - 4

	As at	As at
	31 March 2026	31 March 2025
Other Current assets		
Advance to Employees	9,81,836	-
	9,81,836	-

Note - 5

	No. of shares		Amount (INR)	
	As at	As at	As at	As at
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Ordinary Share capital				
Issued and subscribed and paid up				
Opening Balance	95,07,100	34,07,100	99,36,18,102	34,51,67,202
Changes in equity share capital during the year ended	-	61,00,000	-	64,84,50,900
Closing Balance	95,07,100	95,07,100	99,36,18,102	99,36,18,102

Note-6

	As at	As at
	31 March 2026	31 March 2025
Other Equity		
Reserve & Surplus		
Retained Earnings		
Opening Balance	(44,88,02,622)	(38,04,79,647)
Profit/(Loss) during the year ended	(3,83,33,328)	(6,83,22,975)
Closing Balance	(48,71,35,950)	(44,88,02,622)
Foreign currency translation reserve		
Opening Balance	14,19,74,732	9,72,39,415
Profit/(Loss) during the year ended	(4,65,72,785)	4,47,35,317
Closing Balance	9,54,01,947	14,19,74,732
	(39,17,34,003)	(30,68,27,890)

Note-7

	As at	As at
	31 March 2026	31 March 2025
Financial Liabilities		
Share Application Money	-	60,26,41,197
	-	60,26,41,197

Note-8

	As at	As at
	31 March 2026	31 March 2025
Other current liabilities		
Statutory liabilities	22,72,552	26,35,917
	22,72,552	26,35,917

Dhani Limited

UK

Notes to financial statements for the year ended 31 March 2026

(All amounts in INR unless stated otherwise)

		(All amounts in INR)
Note-9		
	For the year ended 31 March 2026	For the year ended 31 March 2025
Interest Income		
Interest on Bank Deposits	1,94,77,524	5,34,12,498
	1,94,77,524	5,34,12,498

Note-10		
	For the period ended 31 March 2026	For the year ended 31 March 2025
Other Income		
Gain on foreign exchange fluctuations	75,55,203	-
	75,55,203	-

Note-11		
	For the year ended 31 March 2026	For the year ended 31 March 2025
Employee benefits expense		
Salaries and wages	5,19,95,664	7,35,94,112
Contribution to provident fund and other funds	68,14,237	95,32,637
Staff Welfare Expenses	23,80,735	34,47,884
	6,11,90,636	8,65,74,633

Note-12		
	For the period ended 31 March 2026	For the Year ended 31 March 2025
Depreciation and Amortization		
Depreciation on property, plant and equipment	1,43,236	1,07,986
	1,43,236	1,07,986

Note-13		
	For the year ended 31 March 2026	For the year ended 31 March 2025
Other expenses		
Legal and professional charges	17,55,944	10,02,758
Travelling and conveyance	15,51,138	2,61,86,258
Bank charges	4,60,975	1,91,758
Rates and taxes	-	1,79,097
Rent expenses	-	59,84,227
Insurance expenses	1,57,009	2,14,155
Software expenses	25,017	22,649
Miscellaneous expenses	82,100	12,71,952
	40,32,183	3,50,52,854

Dhani Limited UK**Related Party Transactions as on 31 March 2026**

Name of Party	Equity Share Capital	Loan Given
Dhani Limited Jersey	44,67,18,102	5,93,45,750
Indiabulls Limited	54,69,00,000	-