

Euler Systems Inc.
Unaudited Balance Sheet as at 31 March 2026

		(All amounts in "Rs")	
	Note	As at 31 March 2026	As at 31 March 2025
Assets			
Current assets			
Cash and cash equivalents	1	25,02,933	22,91,374
Total current assets		<u>25,02,933</u>	<u>22,91,374</u>
Total assets		<u>25,02,933</u>	<u>22,91,374</u>
Equity and liabilities			
Equity			
Equity share capital	2	6,060	6,060
Other equity	3	(6,07,45,196)	(5,19,99,607)
Total equity		<u>(6,07,39,136)</u>	<u>(5,19,93,547)</u>
Liabilities			
Non-current liabilities			
Borrowings	4	6,32,42,069	5,42,84,921
Total non-current liabilities		<u>6,32,42,069</u>	<u>5,42,84,921</u>
Total equity and liabilities		<u>25,02,933</u>	<u>22,91,374</u>

For INDIABULLS LIMITED
(formerly Yaari Digital Integrated Services Limited)

Authorised Signatory

Euler Systems Inc.

Unaudited Statement of profit and loss for the year ended 31 March 2026

(All amounts in "RS")

	Note	For the year ended 31 March 2026	For the year ended 31 March 2025
I Revenue			
II Other income	5	99	295
III Total revenue		<u>99</u>	<u>295</u>
IV Expenses			
Finance costs	6	37,46,448	35,70,792
Other expenses	7	22	38,107
Total expenses		<u>37,46,470</u>	<u>36,08,899</u>
V Loss before tax (III-IV)		(37,46,371)	(36,08,604)
VI Tax expense :			
Income tax		-	-
Total tax expenses		<u>-</u>	<u>-</u>
VII Loss for the period/year (V-VI)		<u>(37,46,371)</u>	<u>(36,08,604)</u>
VIII Other comprehensive income			
Foreign Currency Translation		(49,99,218)	(12,90,163)
IX Total other comprehensive income for the period/year (VII+VIII)		<u>(87,45,589)</u>	<u>(48,98,767)</u>

For INDIABULLS LIMITED
(formerly Yaari Digital Integrated Services Limited)

Authorised Signatory

Euler Systems Inc.

Notes to financial statements for the year ended 31 March 2026

(All amounts in "RS")

Note - 1

Cash and cash equivalents

Balance with banks

- in current accounts

As at 31 March 2026	As at 31 March 2025
25,02,933	22,91,374
25,02,933	22,91,374

Note - 2

Common Stock

i. Paid up Common Stock

As at 31 March 2025	
No. of Stock	Amount
80,00,000	6,060
80,00,000	6,060

Note - 3

Other equity

Foreign currency monetary item translation difference account

Balance at the beginning of the year

Add/ (Less): Effect of foreign exchange rate variation during the period/year

Balance at the end of the period/year

As at 31 March 2026	As at 31 March 2025
(55,55,676)	(42,65,513)
(49,99,218)	(12,90,163)
(1,05,54,894)	(55,55,676)

Retained earnings

Balance at the beginning of the year

Add: Profit for the period/year

Balance at the end of the period/year

(4,64,43,931)	(4,28,35,327)
(37,46,371)	(36,08,604)
(5,01,90,302)	(4,64,43,931)
(6,07,45,196)	(5,19,99,607)

Note - 4

Borrowings - Non Current

Unsecured loans

Inter corporate deposits

From Related party

As at 31 March 2026	As at 31 March 2025
6,32,42,069	5,42,84,921
6,32,42,069	5,42,84,921



Euler Systems Inc.

Notes to financial statements for the year ended 31 March 2026

(All amounts in "RS")

Note - 5

Other income

Interest income

For the year ended 31 March 2026	For the year ended 31 March 2025
99	295
99	295

Note - 6

Finance costs

Interest on Inter Corporate Deposits

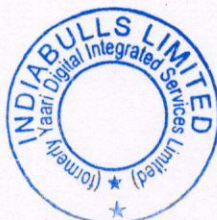
For the year ended 31 March 2026	For the year ended 31 March 2025
37,46,448	35,70,792
37,46,448	35,70,792

Note - 7

Other expenses

Rates and taxes

For the year ended 31 March 2026	For the year ended 31 March 2025
22	38,107
22	38,107



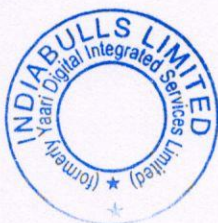
Related Party Transactions for elimination purpose

Euler Systems Inc.

Balance Outstanding as on 31 March 2026

(All amounts in "Rs")

Co. Code	Name of Companies	Inter-Corporate Deposits Taken	Interest Accrued & But not Due on ICD Taken
3344	Indiabulls Limited	4,77,10,309	1,55,31,761
Total		4,77,10,309	1,55,31,761



Related Party Transactions for elimination purpose

Euler Systems Inc.

(All amounts in "Rs")

P&L Transactions for the period ended 31 March 2026

Co. Code	Name of Companies	Interest Expense - ICDs
3344	Indiabulls Limited	37,46,448
Total		37,46,448

