**Yaarii Digital Integrated Services Limited**
**(Formerly known as "Indiabulls Integrated Services Limited")**

**Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2021**

(Rs. in Crores)

| Particulars | 3 months ended 30 September 2021 | Preceding 3 months ended 30 June 2021 | Corresponding 3 months ended 30 September 2020 | Year to date figures for current period ended 30 September 2021 | Year to date figures for previous period ended 30 September 2020 | Previous year ended 31 March 2021 |
|---|---|---|---|---|---|---|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| **Income** | | | | | | |
| a) Revenue from operations | 40.21 | 32.52 | 35.88 | 72.73 | 79.27 | 168.46 |
| b) Other income | 7.22 | 22.12 | 11.29 | 29.34 | 29.05 | 78.76 |
| **Total income** | **47.43** | **54.64** | **47.17** | **102.07** | **108.32** | **247.22** |
| **Expenses** | | | | | | |
| a) Cost of material and services | 39.22 | 20.15 | 25.33 | 59.37 | 39.46 | 102.44 |
| b) Employee benefits expense | 7.36 | 11.39 | 10.67 | 18.75 | 21.82 | 42.43 |
| c) Finance costs | 19.83 | 22.12 | 30.21 | 41.95 | 64.29 | 124.62 |
| d) Depreciation and amortisation expense | 5.65 | 5.63 | 7.71 | 11.28 | 15.86 | 29.02 |
| e) Other expenses | 4.72 | 6.10 | 5.35 | 10.82 | 7.95 | 23.45 |
| **Total expenses** | **76.78** | **65.39** | **79.27** | **142.17** | **149.38** | **321.96** |
| **Loss before tax for the period/year** | **(29.35)** | **(10.75)** | **(32.10)** | **(40.10)** | **(41.06)** | **(74.74)** |
| Tax expense | | | | | | |
| a) Current tax (including earlier years) | 5.60 | 7.26 | 3.49 | 12.86 | 7.21 | 14.34 |
| b) Deferred tax (credit)/charge | (0.14) | 0.29 | (0.74) | 0.15 | (0.82) | (1.43) |
| **Net Loss after tax for the period/ year** | **(34.81)** | **(18.30)** | **(34.85)** | **(53.11)** | **(47.45)** | **(87.65)** |
| **Other comprehensive income** | | | | | | |
| (i) Items that will not be reclassified to profit or loss | (36.96) | 119.56 | 19.02 | 82.60 | 211.32 | 213.51 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.01 | (0.01) | - | 0.00 | (0.02) | (0.05) |
| **Other comprehensive income** | **(36.95)** | **119.55** | **19.02** | **82.60** | **211.30** | **213.46** |
| **Total comprehensive income for the period/year** | **(71.76)** | **101.25** | **(15.83)** | **29.49** | **163.85** | **125.81** |
| **Other comprehensive income attributable to :** | | | | | | |
| Owners of the Holding Company | (36.95) | 119.50 | 19.01 | 82.55 | 211.21 | 213.32 |
| Non-controlling interests | - | 0.05 | 0.01 | 0.05 | 0.09 | 0.14 |
| **Net profit attributable to :** | | | | | | |
| Owners of the Holding Company | (35.15) | (18.49) | (35.21) | (53.64) | (52.38) | (94.48) |
| Non-controlling interests | 0.34 | 0.19 | 0.36 | 0.53 | 4.93 | 6.83 |
| **Earnings per equity share (Face value of Rs. 2 per equity share)** | | | | | | |
| -Basic (in Rs.) | (3.94) | (2.07) | (3.94) | (6.01) | (5.86) | (10.58) |
| -Diluted (in Rs.) | (3.94) | (2.07) | (3.94) | (6.01) | (5.86) | (10.58) |
| Paid-up equity share capital (face value of Rs. 2 per equity share) | 17.51 | 17.51 | 17.87 | 17.51 | 17.87 | 17.51 |
| Other equity (including non-controlling interest) | | | | | | 486.27 |

**Notes to the consolidated financial results :**

1 Yaarii Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.

2 The consolidated financial results of the Group for the quarter and half year ended 30 September 2021 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 13 November 2021 and have been subjected to limited review by the statutory auditors.

3 The management has made an assessment of the Impact of COVID- 19 on the Company's operations, financial performance and position as at end for the quarter and half year ended 30 September 2021 and has concluded that the impact is primarily on the operational aspects of the businesses and has considered the possible impact in preparing the financial results including the recoverable value of its assets and its liquidity position based on internal and external information upto the date of the approval of these financial results.

4 Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on 29 September 2020, which could impact the contributions of the Group towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.

5 The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Group operates in five reportable segments i.e. management and maintenance services, equipment renting services, financing & related activities, LED Lighting, and E-commerce and is primarily operating in India and hence, considered as single geographical segment.

**Segment results (Consolidated)** **(Rs. in Crores)**

| | Particulars | 3 months ended 30 September 2021 | Preceding 3 months ended 30 June 2021 | Corresponding 3 months ended 30 September 2020 | Year to date figures for current period ended 30 September 2021 | Year to date figures for previous period ended 30 September 2020 | Previous year ended 31 March 2021 |
|---|---|---|---|---|---|---|---|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| a | **Segment revenue** | | | | | | |
| | Management and maintenance services | 7.08 | 8.54 | 8.24 | 15.62 | 16.76 | 37.96 |
| | Equipment renting services | 15.03 | 14.94 | 9.51 | 29.97 | 21.26 | 46.73 |
| | Financing and related activities | 2.51 | 3.45 | 4.75 | 5.96 | 23.36 | 33.28 |
| | LED lighting | 15.54 | 5.59 | 13.38 | 21.13 | 17.89 | 50.16 |
| | E-commerce | 0.05 | 0.00 | - | 0.05 | - | - |
| | Others* | - | - | (0.00) | - | 0.00 | 0.33 |
| | **Total** | **40.21** | **32.52** | **35.88** | **72.73** | **79.27** | **168.46** |
| | Less: Inter segment revenue | - | - | - | - | - | - |
| | **Revenue from operations** | **40.21** | **32.52** | **35.88** | **72.73** | **79.27** | **168.46** |
| b | **Segment results** | | | | | | |
| | Management and maintenance services | 0.12 | (1.58) | 2.68 | (1.46) | 5.07 | 6.18 |
| | Equipment renting services | 0.27 | 1.91 | (0.98) | 2.18 | (0.28) | 0.32 |
| | Financing and related activities | (0.41) | 0.40 | (0.41) | (0.01) | 14.63 | 15.72 |
| | LED lighting | (3.75) | (4.63) | (3.40) | (8.38) | (7.58) | (12.11) |
| | E-commerce | (10.00) | (5.18) | - | (15.18) | - | - |
| | Others* | - | - | (9.63) | - | (18.99) | (7.02) |
| | **Segment profit/(loss) before tax and interest** | **(13.77)** | **(9.08)** | **(11.74)** | **(22.85)** | **(7.15)** | **3.09** |
| | Less: Interest | 17.76 | 19.96 | 27.56 | 37.72 | 55.90 | 111.03 |
| | Less: Other unallocable expenditure net off unallocable income | (2.18) | (18.29) | (7.20) | (20.47) | (21.99) | (33.20) |
| | **Total loss before tax** | **(29.35)** | **(10.75)** | **(32.10)** | **(40.10)** | **(41.06)** | **(74.74)** |
| c | **Segment assets** | | | | | | |
| | Management and maintenance services | 29.29 | 27.93 | 24.26 | 29.29 | 24.26 | 25.30 |
| | Equipment renting services | 183.26 | 193.90 | 202.48 | 183.26 | 202.48 | 196.15 |
| | Financing and related activities | 114.04 | 127.09 | 190.74 | 114.04 | 190.74 | 160.58 |
| | LED lighting | 23.47 | 23.49 | 25.80 | 23.47 | 25.80 | 27.77 |
| | E-commerce | 2.61 | 2.21 | - | 2.61 | - | - |
| | Others* | 317.73 | 318.37 | 407.40 | 317.73 | 407.40 | 320.43 |
| | Unallocated assets | 744.79 | 775.40 | 957.26 | 744.79 | 957.26 | 823.05 |
| | **Total** | **1,415.19** | **1,468.39** | **1,807.94** | **1,415.19** | **1,807.94** | **1,553.28** |
| d | **Segment liabilities** | | | | | | |
| | Management and maintenance services | 19.77 | 19.45 | 16.51 | 19.77 | 16.51 | 18.12 |
| | Equipment renting services | 38.82 | 43.42 | 55.62 | 38.82 | 55.62 | 45.77 |
| | Financing and related activities | 58.21 | 56.44 | 68.41 | 58.21 | 68.41 | 67.39 |
| | LED lighting | 21.23 | 23.27 | 20.43 | 21.23 | 20.43 | 27.18 |
| | E-commerce | 2.78 | - | - | 2.78 | - | - |
| | Others* | - | 1.80 | 3.38 | - | 3.38 | 1.84 |
| | Unallocated liabilities | 812.10 | 790.74 | 1,157.92 | 812.10 | 1,157.92 | 961.76 |
| | **Total** | **952.91** | **935.12** | **1,322.27** | **952.91** | **1,322.27** | **1,122.06** |

* Non-reportable segments have been grouped in others

| 6 | Balance Sheet as at 30 September 2021 (Consolidated - Unaudited) | | (Rs. in Crores) |
|---|---|---|---|
| | **Particulars** | **As at 30 September 2021** | **As at 31 March 2021** |
| | **ASSETS** | **Unaudited** | **Audited** |
| | **Non-current assets** | | |
| | Property, plant and equipment | 144.46 | 157.50 |
| | Capital work-in-progress | - | 0.62 |
| | Goodwill on consolidation | 72.56 | 72.56 |
| | Other intangible assets | 4.26 | 4.45 |
| | Financial assets | | |
| | Investments | 465.82 | 457.97 |
| | Loans | 46.45 | 63.15 |
| | Other financial assets | 6.25 | 7.63 |
| | Deferred tax assets, net | 0.37 | 0.91 |
| | Non-current tax assets, net | 18.78 | 18.82 |
| | Other non-current assets | 0.08 | 0.09 |
| | Total of non-current assets | **759.03** | **783.70** |
| | **Current assets** | | |
| | Inventories | 24.28 | 25.56 |
| | Financial assets | | |
| | Investments | 13.67 | 130.66 |
| | Trade receivables | 80.45 | 83.00 |
| | Cash and cash equivalents | 18.53 | 26.44 |
| | Other bank balances | 1.22 | 1.02 |
| | Loans | 267.63 | 251.42 |
| | Other financial assets | 7.02 | 8.41 |
| | Other current assets | 315.92 | 315.63 |
| | **Total of current assets** | **728.72** | **842.14** |
| | **Total of assets** | **1,487.75** | **1,625.84** |
| | | | |
| | **EQUITY AND LIABILITIES** | | |
| | **Equity** | | |
| | Equity Share Capital | 17.51 | 17.51 |
| | Other equity | 424.60 | 394.19 |
| | **Total of Equity (for controlling shareholders of holding company)** | **442.11** | **411.70** |
| | Non-controlling interest | 92.73 | 92.08 |
| | **Total of Equity** | **534.84** | **503.78** |
| | **Non-current liabilities** | | |
| | Financial liabilities | | |
| | Borrowings | 60.10 | 67.97 |
| | Lease Liabilities | 0.48 | 3.52 |
| | Provisions | 4.55 | 4.33 |
| | Other non-current liabilities | 1.71 | 2.11 |
| | **Total of non-current liabilities** | **66.84** | **77.93** |
| | **Current liabilities** | | |
| | Financial liabilities | | |
| | Borrowings | 780.13 | 259.95 |
| | Lease Liabilities | 0.18 | 0.39 |
| | Trade payables | | |
| | - total outstanding dues of micro enterprises and small enterprises | 13.66 | 15.36 |
| | - total outstanding dues of creditors other than micro enterprises and small enterprises | 16.57 | 22.06 |
| | Other financial liabilities | 46.84 | 726.42 |
| | Other current liabilities | 5.68 | 7.15 |
| | Provisions | 0.07 | 0.06 |
| | Current tax liabilities, net | 22.94 | 12.74 |
| | **Total of current liabilities** | **886.07** | **1,044.13** |
| | **Total of equity and liabilities** | **1,487.75** | **1,625.84** |

| | | | (Rs. in Crores) |
|---|---|---|---|
| 7 | **Cash Flow statement for the period ended 30 September 2021 (Consolidated-Unaudited)** | **Year to date figures for current period ended 30 September 2021** | **Year to date figures for previous period ended 30 September 2020** |
| | | **Unaudited** | **Unaudited** |
| | **A. Cash flow from operating activities:** | | |
| | Loss before tax | (40.10) | (41.06) |
| | **Adjustments for :** | | |
| | Depreciation and amortization expenses | 11.28 | 15.86 |
| | Interest expenses | 41.88 | 63.92 |
| | Interest income | (12.68) | (27.68) |
| | Interest income from financing and related activities | (7.60) | (13.14) |
| | Net (gain)/loss on derecognition of assigned loans | 1.91 | (8.68) |
| | Dividend income | (15.00) | - |
| | Profit on redemption of investments, net | 0.80 | (0.31) |
| | Fair valuation of financial instruments | (0.00) | (0.67) |
| | Profit on sale of property, plant and equipment | (0.68) | (0.25) |
| | Loss on sale/written off of property, plant and equipment | 0.16 | 0.35 |
| | Profit /Loss on fair valuation of freehold land (PPE) | (0.02) | - |
| | Provision for employee benefits | 0.36 | 0.11 |
| | Provisions against standard assets written back | 3.37 | 0.92 |
| | Provision for warranties | 0.06 | (0.05) |
| | Liabilities written back | (0.24) | (0.85) |
| | De-recognition of lease liability | (0.50) | (0.02) |
| | Share based payment expenses | 1.56 | 1.37 |
| | **Operating loss before working capital changes and other adjustments** | **(15.43)** | **(10.18)** |
| | **Working capital changes and other adjustments:** | | |
| | Trade receivables | (0.15) | 4.90 |
| | Loans and other financial assets | 9.24 | 103.33 |
| | Other assets | (0.11) | 1.05 |
| | Inventories | 1.28 | 4.18 |
| | Trade payables | (7.19) | (0.87) |
| | Other financial liabilities | (691.37) | 397.92 |
| | Other liabilities and provisions | (1.53) | (7.14) |
| | **Cash (used in)/ generated from operating activities** | **(705.26)** | **493.19** |
| | Interest received from financing and related activities | 8.23 | 14.99 |
| | Interest paid on borrowings from financing and related activities | (5.25) | - |
| | Income tax (paid)/ refund received, net | (2.63) | 5.65 |
| | **Net cash (used in)/ generated from operating activities** | **(704.91)** | **513.83** |
| | **B. Cash flow from investing activities:** | | |
| | Purchase of property, plant and equipment and other intangible assets | (1.60) | (1.54) |
| | Sale of property, plant and equipment and other intangible assets | 1.75 | 0.61 |
| | Movement in fixed deposits , net | (0.87) | - |
| | Interest received on fixed deposits | 0.03 | 0.04 |
| | Investment in /(redemption of) securities, net | 190.82 | (11.15) |
| | Inter-corporate loans given, net | 2.70 | (97.10) |
| | Interest received | 1.42 | 19.27 |
| | Dividend income received | 15.00 | - |
| | **Net cash generated from/ (used in) investing activities** | **209.25** | **(89.87)** |

| | | |
|---|---|---|
| **C. Cash flow from financing activities:** | | |
| Payment of lease liabilities | (0.20) | (1.47) |
| Borrowings from banks and financial institutions | (10.28) | 9.98 |
| Repayment of borrowings to banks and financial institutions | - | (258.99) |
| Proceeds from non convertible debentures | - | 49.43 |
| Proceeds from/ (repayment of) inter-corporate borrowings, net | 522.50 | (89.08) |
| Interest paid on borrowings | (24.27) | (126.04) |
| **Net cash generated from/ (used in) financing activities** | **487.75** | **(416.17)** |
| **D. (Decrease)/ increase in cash and cash equivalents, net (A+B+C)** | **(7.91)** | **7.79** |
| **E.** Cash and cash equivalents at the beginning of the period | 26.44 | 10.35 |
| **F. Cash and cash equivalents at the end of the period (D+E)** | **18.53** | **18.14** |

8 Previous period/ year figures have been regrouped/ reclassified wherever considered necessary.

**Yaarii Digital Integrated Services Limited**
**(Formerly known as "Indiabulls Integrated Services Limited")**

**Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2021**

**(Rs. in Crores)**

| Particulars | 3 months ended 30 September 2021 | Preceding 3 months ended 30 June 2021 | Corresponding 3 months ended 30 September 2020 | Year to date figures for current period ended 30 September 2021 | Year to date figures for previous period ended 30 September 2020 | Previous year ended 31 March 2021 |
|---|---|---|---|---|---|---|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| **Income** | | | | | | |
| a) Revenue from operations | 0.05 | - | - | 0.05 | - | 0.10 |
| b) Other income | 0.09 | 0.23 | 0.46 | 0.32 | 3.54 | 4.74 |
| **Total income** | **0.14** | **0.23** | **0.46** | **0.37** | **3.54** | **4.84** |
| **Expenses** | | | | | | |
| a) Cost of revenue | 9.06 | 3.59 | - | 12.65 | - | 0.08 |
| b) Employee benefits expense | 0.98 | 0.98 | 0.72 | 1.96 | 1.42 | 4.16 |
| c) Finance costs | 25.36 | 26.58 | 21.83 | 51.94 | 31.42 | 85.42 |
| d) Depreciation and amortization expense | 0.33 | 0.28 | 0.21 | 0.61 | 0.58 | 1.00 |
| e) Other expenses | 0.80 | 0.55 | 0.79 | 1.35 | 1.04 | 2.27 |
| **Total expenses** | **36.53** | **31.98** | **23.55** | **68.51** | **34.46** | **92.93** |
| **Loss before tax for the period/year** | **(36.39)** | **(31.75)** | **(23.09)** | **(68.14)** | **(30.92)** | **(88.09)** |
| Tax expense | | | | | | |
| a) Current tax (including earlier years) | - | - | - | - | - | - |
| b) Deferred tax charge/ (credit) | - | - | - | - | - | - |
| **Net loss after tax for the period/ year** | **(36.39)** | **(31.75)** | **(23.09)** | **(68.14)** | **(30.92)** | **(88.09)** |
| **Other comprehensive income** | | | | | | |
| (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | (0.19) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| **Other comprehensive income** | **-** | **-** | **-** | **-** | **-** | **(0.19)** |
| **Total comprehensive income for the period/year** | **(36.39)** | **(31.75)** | **(23.09)** | **(68.14)** | **(30.92)** | **(88.28)** |
| **Earnings per equity share (Face value of Rs. 2 per equity share)** | | | | | | |
| -Basic (in Rs.) | (4.07) | (3.56) | (2.58) | (7.63) | (3.46) | (9.86) |
| -Diluted (in Rs.) | (4.07) | (3.56) | (2.58) | (7.63) | (3.46) | (9.86) |
| Paid-up equity share capital (Face value of Rs. 2 per equity share) | 17.51 | 17.51 | 17.87 | 17.51 | 17.87 | 17.51 |
| Other equity | | | | | | 1,491.62 |

**Notes to standalone financial results**

1 The standalone financial results of Yaarii Digital Integrated Services Limited ("the Company") for the quarter and half year ended 30 September 2021 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 13 November 2021 and have been subjected to limited review by the statutory auditors of the Company.

2 The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 ( as amended) as specified in Section 133 of the Companies Act, 2013.

3 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.

4 The management has made an assessment of the Impact of COVID- 19 on the Company's operations, financial performance and position as at end for the quarter and half year ended 30 September 2021 and has concluded that the impact is primarily on the operational aspects of the businesses and has considered the possible impact in preparing the financial results including the recoverable value of its assets and its liquidity position based on internal and external information upto the date of the approval of these financial results.

5 Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on 29 September 2020, which could impact the contributions of the Company towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.

6 **Balance Sheet as at 30 September 2021 (Standalone - Unaudited)** **(Rs. in Crores)**

| Particulars | As at 30 September 2021 | As at 31 March 2021 |
|---|---|---|
| **ASSETS** | **Unaudited** | **Audited** |
| **Non-current assets** | | |
| Property, plant and equipment | 1.30 | 1.01 |
| Capital work-in-progress | - | 0.62 |
| Other intangible assets | 1.13 | 0.54 |
| Financial assets | | |
| Investments | 676.71 | 676.66 |
| Other financial assets | 0.97 | 0.05 |
| Non-current tax assets, net | 0.20 | 0.20 |
| Other non-current assets | 0.01 | - |
| Total of non-current assets | **680.32** | **679.08** |
| **Current assets** | | |
| Inventories | 0.30 | 0.30 |
| Financial assets | | |
| Investments | 204.20 | 220.40 |
| Trade receivables | 0.67 | 0.67 |
| Cash and cash equivalents | 6.05 | 2.20 |
| Loans | 1,695.45 | 1,781.65 |
| Other financial assets | 0.25 | 0.25 |
| Other current assets | 4.05 | 2.78 |
| **Total of current assets** | **1,910.97** | **2,008.25** |
| **Total of assets** | **2,591.29** | **2,687.33** |
| | | |
| **EQUITY AND LIABILITIES** | | |
| **Equity** | | |
| Equity Share Capital | 17.51 | 17.51 |
| Other equity | 1,424.85 | 1,491.62 |
| **Total of Equity** | **1,442.36** | **1,509.13** |
| **Non-current liabilities** | | |
| Provisions | 0.62 | 0.59 |
| **Total of non-current liabilities** | **0.62** | **0.59** |
| **Current liabilities** | | |
| Financial liabilities | | |
| Borrowings | 1,106.60 | 728.65 |
| Other financial liabilities | 41.02 | 445.43 |
| Other current liabilities | 0.68 | 3.52 |
| Provisions | 0.01 | 0.01 |
| **Total of current liabilities** | **1,148.31** | **1,177.61** |
| **Total of equity and liabilities** | **2,591.29** | **2,687.33** |

(Rs. in Crores)

| 7 | Cash Flow statement for the period ended 30 September 2021 (Standalone-Unaudited) | Year to date figures for current period ended 30 September 2021 | Year to date figures for previous period ended 30 September 2020 |
|---|---|---|---|
| | | Unaudited | Unaudited |
| A. | **Cash flow from operating activities:** | | |
| | Loss before tax | (68.14) | (30.91) |
| | **Adjustments for :** | | |
| | Depreciation and amortisation expense | 0.61 | 0.58 |
| | Interest income | (0.18) | (3.49) |
| | Dividend income | (0.00) | - |
| | Interest expense | 51.94 | 31.39 |
| | Profit on sale of Investments | (0.14) | (0.02) |
| | Provision for employee benefits | 0.03 | 0.03 |
| | Loss on sale of investment | 0.09 | - |
| | Fair valuation of financial assets | - | 0.10 |
| | De-recognition of lease liability | - | (0.02) |
| | Share based payment expense | 1.37 | 0.95 |
| | **Operating loss before working capital changes and other adjustments** | **(14.42)** | **(1.39)** |
| | **Working capital changes and other adjustments:** | | |
| | Trade receivables | 0.00 | 0.01 |
| | Other financial assets | (0.92) | - |
| | Other current and non-current assets | (0.44) | (0.13) |
| | Other financial liabilities | (441.56) | 391.16 |
| | Other current liabilities | (2.84) | (0.41) |
| | **Cash (used in)/ generated from operating activities** | **(460.18)** | **389.24** |
| | Income tax (paid)/ refund received, net | (0.00) | (0.35) |
| | **Net cash (used in)/ generated from operating activities** | **(460.18)** | **388.89** |
| B. | **Cash flow from investing activities:** | | |
| | Purchase of property, plant and equipment and other intangible assets | (0.86) | - |
| | Investment in equity shares of subsidiaries | (0.05) | - |
| | Sale/ (Investment) in securities, net | 16.25 | 2.37 |
| | Movement in fixed deposits, net | (0.85) | - |
| | Inter-corporate loans given/ received back, net | 86.20 | (872.15) |
| | Interest received | 0.17 | 2.63 |
| | Dividend income received | 0.00 | - |
| | **Net cash (used in)/ generated from investing activities** | **100.86** | **(867.15)** |
| C. | **Cash flow from financing activities:** | | |
| | Payment of lease liabilities | - | (0.22) |
| | Proceeds from/ (repayment of) inter-corporate loans, net | 377.95 | 499.29 |
| | Interest paid on borrowings | (14.78) | (21.38) |
| | Dividends paid | - | (0.03) |
| | **Net cash generated from/ (used in) financing activities** | **363.17** | **477.66** |
| D. | **Increase/ (decrease) in cash and cash equivalents, net (A+B+C)** | **3.85** | **(0.60)** |
| E. | Cash and cash equivalents at the beginning of the period | 2.20 | 0.72 |
| F. | **Cash and cash equivalents at the end of the period (D+E)** | **6.05** | **0.12** |

8 Previous period/ year figures have been regrouped/ reclassified wherever considered necessary.

Registered Office: Plot No. 448-451 Udyog Vihar, Phase-V Gurugram, Haryana 122016
Corporate Identity Number: L51101HR2007PLC077999

**For and on behalf of Board of Directors**

**Place: Gurugram**
**Date: 13 November 2021**

**Kubeir Khera**
**Executive Director & CEO**