

Yaari Digital Integrated Services Limited (Formerly "Yaarii Digital Integrated Services Limited" & "Indiabulls Integrated Services Limited")						
Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2023						
						(Rs. in Crores)
Particulars	3 months ended 30 September 2023	Preceding 3 months ended 30 June 2023	Corresponding 3 months ended 30 September 2022	Year to date figures for current period ended 30 September 2023	Year to date figures for previous period ended 30 September 2022	Previous year ended 31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
a) Revenue from operations	-	0.24	(0.03)	0.24	0.11	0.11
b) Other income	0.06	0.00	33.96	0.06	191.57	185.79
	0.06	0.24	33.93	0.30	191.68	185.90
Expenses						
a) Cost of material and services	-	0.24	0.04	0.24	2.86	2.86
b) Employee benefits expense	0.74	0.75	0.86	1.49	1.70	3.55
c) Finance costs	4.40	4.43	0.06	8.83	2.25	87.42
d) Depreciation and amortisation expense	0.12	0.09	0.39	0.21	0.85	1.35
e) Other expenses	0.54	0.23	0.52	0.77	1.23	6.03
Total expenses	5.80	5.74	1.87	11.54	8.89	101.21
Profit/(Loss) before tax for the period/year	(5.74)	(5.50)	32.06	(11.24)	182.79	84.69
Tax expense						
a) Current tax (including earlier years)	-	-	(0.21)	-	-	(10.16)
b) Deferred tax (credit)/charge	-	-	-	-	-	-
Net Profit/(Loss) after tax for the period/ year	(5.74)	(5.50)	32.27	(11.24)	182.79	94.85
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	7.09	5.31	9.43	12.40	(11.13)	(36.27)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income	7.09	5.31	9.43	12.40	(11.13)	(36.27)
Total comprehensive income for the period/year	1.35	(0.19)	41.70	1.16	171.66	58.58
-Basic (in Rs.)	(0.57)	(0.55)	3.19	(1.12)	18.20	9.44
-Diluted (in Rs.)	(0.57)	(0.55)	3.19	(1.12)	18.20	9.44
Paid-up equity share capital (face value of Rs. 2 per equity share)	19.74	19.74	19.74	19.74	19.74	19.74
Other equity						(242.79)

Notes to the consolidated financial results :

- 1 Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- 2 The consolidated financial results of the Group for the quarter and half year ended 30 September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 03 November 2023 and have been subjected to limited review by the Statutory Auditors.
- 3 In line with the long term business objectives of the Group to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Holding Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement inter alia involving Amalgamation of Indiabulls Enterprises Limited and Dhani Services Limited (DSL) along with certain subsidiary companies of DSL with and into the Holding Company ("Amalgamated Company" / "Resulting Company "Yaari") (the "Scheme").
- 4 The Group's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.

Balance Sheet as at 30 September 2023 (Consolidated - Unaudited)		(Rs. in Crores)	
Particulars	As at 30 September 2023	As at 31 March 2023	
ASSETS	Unaudited	Audited	
Non-current assets			
Property, plant and equipment	0.61	0.82	
Financial assets			
Investments	34.41	22.01	
Non-current tax assets, net	0.09	0.09	
Total of Non-current assets	35.11	22.92	
Current assets			
Inventories	0.03	-	
Financial assets			
Trade receivables	0.43	0.47	
Cash and cash equivalents	0.11	0.31	
Other financial assets	0.05	0.18	
Other current assets	13.81	13.71	
Total of current assets	14.43	14.67	
Total of assets	49.54	37.59	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	19.74	19.74	
Other Equity	(240.66)	(242.79)	
Total of Equity	(220.92)	(223.05)	
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	222.49	214.30	
Provisions	0.06	0.06	
Total of Non-current liabilities	222.55	214.36	
Current liabilities			
Financial liabilities			
Borrowings	2.12	-	
Trade payables			
- total outstanding dues of micro enterprises and small enterprises	1.99	1.99	
- total outstanding dues of creditors other than micro enterprises and small enterprises	29.01	29.02	
Other financial liabilities	5.04	5.49	
Other current liabilities	0.05	0.08	
Provisions	0.00	0.00	
Current tax liabilities, net	9.70	9.70	
Total of Current liabilities	47.91	46.28	
Total of Equity and Liabilities	49.54	37.59	

6	Cash Flow statement for the period ended 30 September 2023 (Consolidated-Unaudited)		(Rs. in Crores)
	Particulars	Year to date figures for current period ended 30 September 2023	Year to date figures for previous period ended 30 September 2022
		Unaudited	Unaudited
	A. Cash flow from operating activities:		
	Profit/(loss) before tax	(11.24)	182.79
	Adjustments for :		
	Depreciation and amortization expense	0.21	0.85
	Interest expense	0.63	2.20
	Interest income	-	(0.02)
	Interest income from financing and related activities	-	(0.00)
	Fair valuation of financial instruments, net	-	(0.79)
	Loss on sale/written off of property, plant and equipment	-	0.01
	Profit on sale/written off of property, plant and equipment	(0.00)	-
	Provision for employee benefits	0.00	(0.77)
	Provisions written back	-	(19.73)
	Balances written-off	0.09	0.00
	Notional Interest Income	-	(146.17)
	Notional Interest Expenses	8.20	-
	Liabilities written back	(0.06)	(18.82)
	De-recognition of lease liability	-	(0.20)
	Share based payment expenses	0.95	1.11
	Operating loss before working capital changes and other adjustments	(1.22)	0.46
	Working capital changes and other adjustments:		
	Trade receivables	0.03	0.09
	Loans and other financial assets	0.13	3.02
	Other assets	(0.17)	0.05
	Inventories	(0.03)	0.02
	Trade payables	(0.01)	(0.28)
	Other financial liabilities	(0.03)	(0.43)
	Other liabilities and provisions	(0.04)	(6.98)
	Cash generated from/(used in) operating activities	(1.34)	(4.05)
	Income tax (paid)/ refund received, net	-	1.26
	Net cash (used in)/ generated from operating activities	(1.34)	(2.79)
	B. Cash flow from investing activities:		
	Sale of property, plant and equipment and other intangible assets	0.01	0.12
	Interest received on fixed deposits	-	0.00
	Sale of securities, net	-	0.79
	Inter-corporate loans given, net	-	(6.53)
	Interest received	-	0.02
	Net cash generated from investing activities	0.01	(5.60)
	C. Cash flow from financing activities:		
	Payment of lease liabilities	-	0.01
	Borrowings from banks and financial institutions	2.11	10.00
	Interest paid on borrowings	(0.98)	(2.21)
	Net cash generated from/ (used in) financing activities	1.13	7.80
	D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	(0.20)	(0.59)
	E. Cash and cash equivalents at the beginning of the period	0.31	0.92
	F. Cash and cash equivalents at the end of the period (D+E)	0.11	0.33
7	Previous period/year numbers have been regrouped/reclassified wherever considered necessary.		

5	Balance Sheet as at 30 September 2023 (Standalone - Unaudited)		(Rs. in Crores)	
	Particulars	As at 30 September 2023	As at 31 March 2023	
	ASSETS	Unaudited	Audited	
	Non-current assets			
	Property, plant and equipment	0.56	0.75	
	Financial assets			
	Investments	486.15	476.85	
	Non-current tax assets, net	0.09	0.09	
	Total of Non-current assets	486.80	477.69	
	Current assets			
	Financial assets			
	Cash and cash equivalents	0.10	0.16	
	Loans	4.84	4.90	
	Other financial assets	-	0.13	
	Other current assets	12.56	12.47	
	Total of current assets	17.50	17.66	
	Total of Assets	504.30	495.35	
	EQUITY AND LIABILITIES			
	Equity			
	Equity Share Capital	19.74	19.74	
	Other Equity	(35.64)	(24.95)	
	Total of Equity	(15.90)	(5.21)	
	Liabilities			
	Non-current liabilities			
	Financial liabilities			
	Borrowings	482.48	464.26	
	Provisions	0.06	0.06	
	Total of Non-current liabilities	482.54	464.32	
	Current liabilities			
	Financial liabilities			
	Borrowings	1.90	-	
	Trade payables			
	- total outstanding dues of micro enterprises and small enterprises	1.99	1.99	
	- total outstanding dues of creditors other than micro enterprises and small enterprises	28.95	28.96	
	Other financial liabilities	4.78	5.21	
	Other current liabilities	0.04	0.08	
	Provisions	0.00	0.00	
	Total of Current liabilities	37.66	36.24	
	Total of Equity and Liabilities	504.30	495.35	

6	Cash Flow statement for the period ended 30 September 2023 (Standalone-Unaudited)		(Rs. in Crores)
Particulars		Year to date figures for current period ended 30 September 2023	Year to date figures for previous period ended 30 September 2022
		Unaudited	Unaudited
A. Cash flow from operating activities:			
Profit/(loss) before tax		(20.96)	463.93
Adjustments for :			
Depreciation and amortisation expense		0.19	0.82
Interest income		(0.17)	(6.77)
Interest expense		0.63	3.97
Interest on non convertible debentures		0.03	0.01
Interest expense on taxation		-	0.05
Provision for employee benefits		0.00	(0.70)
Notional Interest Expenses		18.22	-
Notional Interest Income		-	(405.46)
Balance written back		(0.16)	(61.11)
Balances written-off		0.09	-
Profit on sale/ write-off of property, plant and equipment		(0.00)	-
Derecognition of lease liability		-	(0.20)
Share based payment expense		0.95	1.12
Operating profit/(loss) before working capital changes and other adjustments		(1.18)	(4.34)
Working capital changes and other adjustments:			
Trade receivables		-	2.85
Other assets		(0.18)	(0.05)
Other financial assets		0.13	-
Trade payables		(0.00)	(0.27)
Other financial liabilities		0.04	(1.78)
Other current liabilities		(0.03)	(6.88)
Cash generated from/ (used in) operating activities		(1.22)	(10.47)
Income tax (paid)/ refund received, net		-	0.17
Net cash (used in)/ generated from operating activities		(1.22)	(10.30)
B. Cash flow from investing activities:			
Sale/(purchase) of property, plant and equipment and other intangible assets		0.01	0.11
Movement in fixed deposits, net		-	0.10
Sale/ (Investment) in securities, net		-	9.44
Inter-corporate loans (given)/ received back, net		0.23	(0.16)
Net cash generated from/ (used in) investing activities		0.24	9.49
C. Cash flow from financing activities:			
Borrowings from banks and financial institutions		-	10.00
Proceeds from inter-corporate borrowings		1.90	-
Repayment of inter-corporate borrowings		-	(13.08)
Interest paid on borrowings		(0.98)	3.58
Net cash flow from financing activities		0.92	0.50
D. (Decrease)/Increase in cash and cash equivalents, net (A+B+C)		(0.06)	(0.31)
E. Cash and cash equivalents at the beginning of the period		0.16	0.58
F. Cash and cash equivalents at the end of the period (D+E)		0.10	0.27
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1 Gurugram, Haryana 122016			
Corporate Identity Number: L51101HR2007PLC077999			
For and on behalf of Board of Directors			
Place: Gurugram		Kubeir Khera	
Date: 03 November 2023		Executive Director & CEO	