## Yaari Digital Integrated Services Limited

(Formerly "Yaarii Digital Integrated Services Limited" & "Indiabulls Integrated Services Limited")

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2021

(Rs. in Crores)

|   |                                    |  |   |   |  | (Ks. III Crores)                     |
|---|------------------------------------|--|---|---|--|--------------------------------------|
| Particulars   | 3 months ended<br>31 December 2021 | Preceding 3 months<br>ended<br>30 September 2021 | Corresponding 3<br>months ended<br>31 December 2020 | Year to date figures<br>for current period<br>ended<br>31 December 2021 | Year to date figures<br>for previous period<br>ended<br>31 December 2020 | Previous year ended<br>31 March 2021 |
|   | Unaudited                          | Unaudited  | Unaudited   | Unaudited   | Unaudited  | Audited                              |
| Income  |                                    |  |   |   |  |                                      |
| a) Revenue from operations  | 44.46                              | 40.21  | 44.90   | 117.19  | 124.17   | 168.46                               |
| b) Other income   | 7.85                               | 7.22   | 11.17   | 37.19   | 40.22  | 78.76                                |
| Total income  | 52.31                              | 47.43  | 56.07   | 154.38  | 164.39   | 247.22                               |
| Expenses  |                                    |  |   |   |  |                                      |
| a) Cost of material and services  | 59.98                              | 39.22  | 28.31   | 119.35  | 67.77  | 102.44                               |
| b) Employee benefits expense  | 10.93                              | 7.36   | 9.23  | 29.68   | 31.05  | 42.43                                |
| c) Finance costs  | 18.03                              | 19.83  | 29.71   | 59.98   | 94.00  | 124.62                               |
| d) Depreciation and amortisation expense  | 5.83                               | 5.65   | 7.28  | 17.11   | 23.14  | 29.02                                |
| e) Other expenses   | 18.16                              | 4.72   | 7.07  | 28.98   | 15.02  | 23.45                                |
| Total expenses  | 112.93                             | 76.78  | 81.60   | 255.10  | 230.98   | 321.96                               |
| Loss before tax for the period/year   | (60.62)                            | (29.35)  | (25.53)   | (100.72)  | (66.59)  | (74.74)                              |
| Tax expense   |                                    |  |   |   |  |                                      |
| a) Current tax (including earlier years)  | 0.02                               | 5.60   | 3.75  | 12.88   | 10.96  | 14.34                                |
| b) Deferred tax (credit)/charge   | (0.44)                             | (0.14)   | (0.66)  | (0.29)  | (1.48)   | (1.43                                |
| Net Loss after tax for the period/ year   | (60.20)                            | (34.81)  | (28.62)   | (113.31)  | (76.07)  | (87.65                               |
| Other comprehensive income  |                                    |  |   |   |  |                                      |
| Items that will not be reclassified to profit or loss                             | (11.81)                            | (36.96)  | 160.91  | 70.79   | 372.23   | 213.51                               |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00                               | 0.01   | (0.01)  | 0.00  | (0.03)   | (0.05                                |
| Other comprehensive income  | (11.81)                            | (36.95)  | 160.90  | 70.79   | 372.20   | 213.46                               |
| Total comprehensive income for the period/year                                    | (72.01)                            | (71.76)  | 132.28  | (42.52)   | 296.13   | 125.81                               |
| Other comprehensive income attributable to:                                       |                                    |  |   |   |  |                                      |
| Owners of the Holding Company   | (11.76)                            | (36.95)  | 160.89  | 70.79   | 372.10   | 213.32                               |
| Non-controlling interests   | (0.05)                             | -  | 0.01  | -   | 0.10   | 0.14                                 |
| Net profit attributable to :  |                                    |  |   |   |  |                                      |
| Owners of the Holding Company   | (60.92)                            | (35.15)  | (30.38)   | ' '   | (82.76)  | (94.48                               |
| Non-controlling interests   | 0.72                               | 0.34   | 1.76  | 1.25  | 6.69   | 6.83                                 |
| Earnings per equity share (Face value of Rs. 2 per equity share)                  |                                    |  |   |   |  |                                      |
| -Basic (in Rs.)   | (6.82)                             | (3.94)   | (3.40)  | (12.82)   | (9.27)   | (10.58                               |
| -Diluted (in Rs.)   | (6.82)                             | (3.94)   | (3.40)  | (12.82)   | (9.27)   | (10.58                               |
| Paid-up equity share capital (face value of Rs. 2 per equity share)               | 17.51                              | 17.51  | 17.87   | 17.51   | 17.87  | 17.51                                |
| Other equity (including non-controlling interest)                                 |                                    |  |   |   |  | 486.27                               |

## Notes to the consolidated financial results:

- 1 Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- 2 The consolidated financial results of the Group for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 11 February 2022 and have been subjected to limited review by the statutory auditors.
- 3 The management has made an assessment of the Impact of COVID- 19 on the Company's operations, financial performance and position as at end for the quarter and half year ended 30 September 2021 and has concluded that the impact is primarily on the operational aspects of the businesses and has considered the possible impact in preparing the financial results including the recoverable value of its assets and its liquidity position based on internal and external information upto the date of the approval of these financial results.
- 4 Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on 29 September 2020, which could impact the contributions of the Group towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.

5 The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Group operates in five reportable segments i.e. management and maintenance services, equipment renting services, financing & related activities, LED Lighting, and E-commerce and is primarily operating in India and hence, considered as single geographical segment.

(Rs. in Crores) Segment results (Consolidated) Year to date figures Year to date figures Preceding 3 months Corresponding 3 3 months ended for previous period Previous year ended for current period ended months ended Particulars 31 March 2021 31 December 2021 ended ended 30 September 2021 31 December 2020 31 December 2021 31 December 2020 Unaudited Unaudited Unaudited Audited Unaudited Unaudited a Segment revenue Management and maintenance services 11.81 7.08 9.87 27.43 26.63 37.96 Equipment renting services 12.82 15.03 11.49 42.79 32.75 46.73 Financing and related activities 2.28 2.51 6.92 8.24 30.28 33.28 LED lighting 17.14 15.54 38.27 50.16 16.62 34.51 E-commerce 0.41 0.05 0.46 Others\* 0.00 0.33 Total 44.46 40.21 44.90 117.19 124.17 168.46 Less: Inter segment revenue Revenue from operations 44.46 40.21 44.90 117.19 124.17 168.46 b Segment results Management and maintenance services 0.12 5.93 (0.16)0.86 (1.62)6.18 Equipment renting services 1.39 0.27 0.69 3.57 0.41 0.32 Financing and related activities (1.36 (0.41)1.97 (1.37)16.60 15.72 LED lighting (3.72)(3.75)(1.63)(12.10) (9.21)(12.11)E-commerce (45.50)(10.00)(60.68)Others\* (0.05)(6.61)(0.05)(25.60)(7.02)Segment profit/(loss) before tax and interest (49.40) (13.77) (4.72) (72.25)(11.87) 3.09 15.90 17.76 27.81 53.62 83.72 111.03 Less: Other unallocable expenditure net off unallocable income (4.68) (2.18)(7.00)(25.15)(29.00)(33.20) Total loss before tax (60.62) (29.35) (25.53)(100.72) (66.59) (74.74) c Segment assets Management and maintenance services 31.94 29.29 20.76 31.94 20.76 25.30 171.63 204.22 171.63 204.22 Equipment renting services 183.26 196.15 Financing and related activities 101.35 114.04 174.98 101.35 174.98 160.58 24.39 LED lighting 24.39 23.47 24.88 24.88 27.77 E-commerce 6.75 2.61 6.75 Others\* 319.66 317.73 404.65 319.66 404.65 320.43 Unallocated assets 434.68 744.79 1,133.72 434.68 1,133.72 823.05 Total 1,090.40 1,415.19 1,963.21 1,090.40 1,963.21 1,553.28 d Segment liabilities Management and maintenance services 22.25 19.77 14.91 22.25 14.91 18.12 Equipment renting services 33.65 38.82 51.50 33.65 51.50 45.77 Financing and related activities 59.51 58.21 66.60 59.51 66.60 67.39 24.22 LED lighting 24.22 21.23 20.80 20.80 27.18 E-commerce 21.58 2.78 21.58 1.80 1.80 Others\* 1.84 Unallocated liabilities 538.14 538.14 961.76 812.10 1,188.96 1,188.96 699.35 952.91 1,344.57 699.35 1,344.57 1,122.06 \* Non-reportable segments have been grouped in others

## Yaari Digital Integrated Services Limited

(Formerly "Yaarii Digital Integrated Services Limited" & "Indiabulls Integrated Services Limited")

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2021

(Rs. in Crores)

|   |                                    |  |   |   |  | (RS. III CIOIES)                     |
|---|------------------------------------|--|---|---|--|--------------------------------------|
| Particulars   | 3 months ended<br>31 December 2021 | Preceding 3 months<br>ended<br>30 September 2021 | Corresponding 3<br>months ended<br>31 December 2020 | Year to date figures<br>for current period<br>ended<br>31 December 2021 | Year to date figures<br>for previous period<br>ended<br>31 December 2020 | Previous year ended<br>31 March 2021 |
|   | Unaudited                          | Unaudited  | Unaudited   | Unaudited   | Unaudited  | Audited                              |
| Income  |                                    |  |   |   |  |                                      |
| a) Revenue from operations  | 0.40                               | 0.05   | -   | 0.45  | -  | 0.10                                 |
| b) Other income   | 0.52                               | 0.09   | 0.49  | 0.84  | 4.03   | 4.74                                 |
| Total income  | 0.92                               | 0.14   | 0.49  | 1.29  | 4.03   | 4.84                                 |
| Expenses  |                                    |  |   |   |  |                                      |
| a) Cost of revenue  | 30.07                              | 9.06   | =   | 42.72   | -  | 0.08                                 |
| b) Employee benefits expense  | 2.18                               | 0.98   | 0.75  | 4.14  | 2.17   | 4.16                                 |
| c) Finance costs  | 23.85                              | 25.36  | 26.54   | 75.79   | 57.96  | 85.42                                |
| d) Depreciation and amortization expense  | 0.58                               | 0.33   | 0.21  | 1.19  | 0.79   | 1.00                                 |
| e) Other expenses   | 12.72                              | 0.80   | 0.37  | 14.07   | 1.40   | 2.27                                 |
| Total expenses  | 69.40                              | 36.53  | 27.87   | 137.91  | 62.32  | 92.93                                |
| Loss before tax for the period/year   | (68.48)                            | (36.39)  | (27.38)   | (136.62)  | (58.29)  | (88.09)                              |
| Tax expense   |                                    |  |   |   |  |                                      |
| a) Current tax (including earlier years)  | -                                  | -  | -   | -   | -  | -                                    |
| b) Deferred tax charge/ (credit)  | -                                  | -  | -   | -   | -  | -                                    |
| Net loss after tax for the period/ year   | (68.48)                            | (36.39)  | (27.38)   | (136.62)  | (58.29)  | (88.09)                              |
| Other comprehensive income  |                                    |  |   |   |  |                                      |
| Items that will not be reclassified to profit or loss                             | =                                  | -  | =   | -   | -  | (0.19)                               |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | -                                  | =  | =   | -   | =  | =                                    |
| Other comprehensive income  | =                                  | -  | -   | -   | -  | (0.19)                               |
| Total comprehensive income for the period/year                                    | (68.48)                            | (36.39)  | (27.38)   | (136.62)  | (58.29)  | (88.28)                              |
| Earnings per equity share (Face value of Rs. 2 per equity share)                  |                                    |  |   |   |  |                                      |
| -Basic (in Rs.)   | (7.67)                             | (4.07)   | (3.07)  | (15.29)   | (6.53)   | (9.86)                               |
| -Diluted (in Rs.)   | (7.67)                             | (4.07)   | (3.07)  | (15.29)   | (6.53)   | (9.86)                               |
| Paid-up equity share capital (Face value of Rs. 2 per equity share)               | 17.51                              | 17.51  | 17.87   | 17.51   | 17.87  | 17.51                                |
| Other equity  |                                    |  |   |   |  | 1,491.62                             |

## Notes to standalone financial results:

- 1 The standalone financial results of Yaari Digital Integrated Services Limited ("the Company") for the quarter and nine months ended 31 December 2021 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 11 February 2022 and have been subjected to limited review by the statutory auditors of the Company.
- 2 The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- 3 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.
- 4 The management has made an assessment of the Impact of COVID- 19 on the Company's operations, financial performance and position as at end for the quarter and half year ended 30 September 2021 and has concluded that the impact is primarily on the operational aspects of the businesses and has considered the possible impact in preparing the financial results including the recoverable value of its assets and its liquidity position based on internal and external information upto the date of the approval of these financial results.
- 5 Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on 29 September 2020, which could impact the contributions of the Company towards certain employment benefits. Effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of change will be assessed and accounted for in the period of notification of relevant provisions.

6 Pursuant to the Company's shareholders' approval, at their AGM held on 30 September 2021, in order to reflect the name of the Company in sync with its logo and digital platform app "Yaari", launched by the Company in March 2021 which is a social commerce marketplace for a bouquet of curated consumer products, the name of the Company stood changed from 'Yaarii Digital Integrated Services Limited' to 'Yaari Digital Integrated Services Limited' with effect from 30 November 2021, by just removing one "i" from the existing prefix.

Registered Office: Plot No. 448-451 Udyog Vihar, Phase-V Gurugram, Haryana 122016 Corporate Identity Number: L51101HR2007PLC077999 For and on behalf of Board of Directors

Place: Gurugram Kubeir Khera

Date: 11 February 2022 Executive Director & CEO