

Yaari Digital Integrated Services Limited					
(Formerly "Yaari Digital Integrated Services Limited")					
Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2024					
Particulars	(Rs. in Crores)				
	3 months ended 31 March 2024	Preceding 3 months ended 31 December 2023	Corresponding 3 months ended 31 March 2023	Current year ended 31 March 2024	Previous year ended 31 March 2023
	(Refer note - 3)	Unaudited	(Refer note - 3)	Audited	Audited
Income					
a) Revenue from operations	-	(0.22)	-	0.02	0.11
b) Other income	0.28	2.79	-	3.13	185.79
	0.28	2.57	-	3.15	185.90
Expenses					
a) Cost of material and services	-	0.08	-	0.32	2.86
b) Employee benefits expense	0.49	0.68	1.06	2.66	3.55
c) Finance costs	6.06	4.59	66.25	19.48	87.42
d) Depreciation and amortisation expense	0.03	0.11	0.20	0.35	1.35
e) Other expenses	0.40	0.78	2.97	1.95	6.03
Total expenses	6.98	6.24	70.48	24.76	101.21
Profit/(Loss) before tax for the period/year	(6.70)	(3.67)	(70.48)	(21.61)	84.69
Tax expense					
a) Current tax (including earlier years)	-	-	0.35	-	(10.16)
b) Deferred tax (credit)/charge	-	-	-	-	-
Net Profit/(Loss) after tax for the period/ year	(6.70)	(3.67)	(70.83)	(21.61)	94.85
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	(0.64)	(2.46)	(20.02)	9.30	(36.27)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income	(0.64)	(2.46)	(20.02)	9.30	(36.27)
Total comprehensive income for the period/year	(7.34)	(6.13)	(90.85)	(12.31)	58.58
-Basic (in Rs.)	(0.67)	(0.37)	(7.06)	(2.15)	9.44
-Diluted (in Rs.)	(0.67)	(0.37)	(7.06)	(2.15)	9.44
Paid-up equity share capital (face value of Rs. 2 per equity share)	19.74	19.74	19.74	19.74	19.74
Other equity				(253.50)	(242.79)
Notes to the consolidated financial results :					
1 Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.					
2 The consolidated financial results of the Group for the quarter and year ended 31 March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 17 May 2024 and have been audited by the Statutory Auditors.					
3 Figures for the quarters ended 31 March 2024 and 31 March 2023 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.					

4	In line with the long term business objectives of the Group to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Holding Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement inter-alia involving Amalgamation of Indiabulls Enterprises Limited and Dhani Services Limited (DSL) along with certain subsidiary companies of DSL with and into the Holding Company ("Amalgamated Company" / "Resulting Company "Yaari") (the "Scheme"). During the period under review, Competition Commission of India has approved the proposed Scheme of Arrangement under Section 31(1) of the Competition Act, 2002. The Company has received No Observation Letters from BSE Limited and National Stock Exchange of India Limited on March 01, 2024 and March 04, 2024, respectively. The First Motion Application has been filed with National Company Law Tribunal, Chandigarh Bench on April 10, 2024.		
	5 The Group's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.		
6	Balance Sheet as at 31 March 2024 (Consolidated - Audited)		(Rs. in Crores)
	Particulars	As at 31 March 2024	As at 31 March 2023
	ASSETS	Audited	Audited
	Non-current assets		
	Property, plant and equipment	0.13	0.82
	Financial assets		
	Investments	31.30	22.01
	Non-current tax assets, net	0.20	0.09
	Total of Non-current assets	31.63	22.92
	Current assets		
	Financial assets		
	Trade receivables	-	0.47
	Cash and cash equivalents	0.15	0.31
	Other financial assets	12.17	0.18
	Other current assets	1.61	13.71
	Total of current assets	13.93	14.67
	Total of assets	45.56	37.59
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	19.74	19.74
	Other Equity	(253.50)	(242.79)
	Total of Equity	(233.76)	(223.05)
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	240.38	214.30
	Provisions	0.09	0.06
	Total of Non-current liabilities	240.47	214.36
	Current liabilities		
	Financial liabilities		
	Borrowings	3.19	-
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	1.99	1.99
	- total outstanding dues of creditors other than micro enterprises and small enterprises	29.02	29.02
	Other financial liabilities	2.53	5.49
	Other current liabilities	0.36	0.08
	Provisions	0.00	0.00
	Current tax liabilities, net	1.76	9.70
	Total of Current liabilities	38.85	46.28
	Total of Equity and Liabilities	45.56	37.59

7	Cash Flow statement for the year ended 31 March 2024 (Consolidated-Audited)		(Rs. in Crores)
	Particulars	Current year ended 31 March 2024	Previous year ended 31 March 2023
		Audited	Audited
	A. Cash flow from operating activities:		
	Profit/ (Loss) before tax	(21.61)	84.69
	Adjustments for :		
	Depreciation and amortisation expense	0.35	1.35
	Interest income	-	(6.66)
	Notional Interest Income	-	(159.78)
	Interest expense	3.09	1.29
	Notional Interest Expense	16.39	86.08
	Loss on sale of Investments, net	-	(0.01)
	Loss on sale/ write-off of property, plant and equipment and other intangible assets	0.34	0.99
	Provision for employee benefits	0.03	0.21
	Balances written-off	0.42	1.66
	Balances written-back	(3.13)	(19.07)
	De-recognition of lease liability	-	(0.20)
	Loss of Inventory	-	0.96
	Share based payment expense	1.60	2.15
	Operating loss before working capital changes and other adjustments	(2.52)	(6.34)
	Working capital changes and other adjustments:		
	Trade receivables	0.27	0.12
	Other financial assets	(11.99)	3.28
	Other assets	11.97	0.16
	Inventories	-	0.02
	Trade payables	-	(0.48)
	Other financial liabilities	(0.04)	(1.47)
	Other liabilities and provisions	0.28	(7.47)
	Cash used in operating activities	(2.03)	(12.18)
	Income tax (paid) / refund received, net	(9.89)	0.87
	Net cash used in operating activities	(11.92)	(11.31)
	B. Cash flow from investing activities:		
	Sales of property, plant and equipment and other intangible assets	0.01	0.42
	Sale/ (Investment) in securities, net	-	0.01
	Movement in fixed deposits	-	0.10
	Inter-corporate loans (given)/ received back, net	-	211.40
	Interest received	-	10.79
	Net cash generated from investing activities	0.01	222.72
	C. Cash flow from financing activities:		
	Borrowings from banks and financial institutions	9.69	10.00
	Repayment of inter-corporate borrowings	-	(222.00)
	Proceeds from inter-corporate borrowings	3.19	-
	Interest paid on borrowings	(1.13)	(0.02)
	Net cash generated from/ (used in) financing activities	11.75	(212.02)
	D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	(0.16)	(0.61)
	E. Cash and cash equivalents at the beginning of the year	0.31	0.92
	F. Cash and cash equivalents at the end of the year (D+E)	0.15	0.31
8	Previous period/year numbers have been regrouped/reclassified wherever considered necessary.		

Yaari Digital Integrated Services Limited					
(Formerly "Yaari Digital Integrated Services Limited")					
Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2024					
(Rs. in Crores)					
Particulars	3 months ended 31 March 2024	Preceding 3 months ended 31 December 2023	Corresponding 3 months ended 31 March 2023	Current year ended 31 March 2024	Previous year ended 31 March 2023
	(Refer note - 3)	Unaudited	(Refer note - 3)	Audited	Audited
Income					
a) Revenue from operations	-	-	-	-	0.11
b) Other income	0.37	2.87	32.48	3.57	529.58
Total income	0.37	2.87	32.48	3.57	529.69
Expenses					
a) Cost of revenue	-	-	-	-	2.82
b) Employee benefits expense	0.48	0.68	1.06	2.65	3.30
c) Finance costs	13.79	9.61	68.46	42.28	105.98
d) Depreciation and amortization expense	0.03	0.10	0.20	0.32	1.31
e) Other expenses	0.43	0.53	2.17	1.69	3.51
Total expenses	14.73	10.92	71.89	46.94	116.92
Profit/(Loss) before tax for the period/year	(14.36)	(8.05)	(39.41)	(43.37)	412.77
Tax expense					
a) Current tax (including earlier years)	-	-	0.25	-	(0.22)
b) Deferred tax charge/ (credit)	-	-	-	-	-
Net Profit/(Loss) after tax for the period/ year	(14.36)	(8.05)	(39.66)	(43.37)	412.99
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	(0.49)	(1.81)	(17.05)	7.00	(32.14)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income	(0.49)	(1.81)	(17.05)	7.00	(32.14)
Total comprehensive income for the period/year	(14.85)	(9.86)	(56.71)	(36.37)	380.85
Earnings per equity share (Face value of Rs. 2 per equity share)					
-Basic (in Rs.)	(1.43)	(0.80)	(3.95)	(4.32)	41.12
-Diluted (in Rs.)	(1.43)	(0.80)	(3.95)	(4.32)	41.12
Paid-up equity share capital (face value of Rs. 2 per equity share)	19.74	19.74	19.74	19.74	19.74
Other equity				(59.72)	(24.95)
Notes to standalone financial results					
1 The standalone financial results of Yaari Digital Integrated Services Limited ("the Company") for the quarter and year ended 31 March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 17 May 2024 and have been audited by the Statutory Auditors of the Company.					
2 The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.					
3 Figures for the quarters ended 31 March 2024 and 31 March 2023 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.					
4 In line with the long term business objectives of the Group to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Holding Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement inter-alia involving Amalgamation of Indiabulls Enterprises Limited and Dhani Services Limited (DSL) along with certain subsidiary companies of DSL with and into the Holding Company ("Amalgamated Company" / "Resulting Company "Yaari") (the "Scheme"). During the period under review, Competition Commission of India has approved the proposed Scheme of Arrangement under Section 31(1) of the Competition Act, 2002. The Company has received No Observation Letters from BSE Limited and National Stock Exchange of India Limited on March 01, 2024 and March 04, 2024, respectively. The First Motion Application has been filed with National Company Law Tribunal, Chandigarh Bench on April 10, 2024.					

5	Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that out of the existing outstanding Secured, Unlisted, Redeemable, Non-Convertible Debentures (NCDs) issued under ISIN: INE126M07017, the Company has redeemed NCDs aggregating to Rs. 9.70 crores (Rupees Nine Crores Seventy Lakhs only) during the Financial Year ended on 31 March 2024.		
	6 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment.		
7	Balance Sheet as at 31 March 2024 (Standalone - Audited) (Rs. in Crores)		
	Particulars	As at 31 March 2024	As at 31 March 2023
	ASSETS	Audited	Audited
	Non-current assets		
	Property, plant and equipment	0.13	0.75
	Financial assets		
	Investments	483.74	476.85
	Non-current tax assets, net	0.19	0.09
	Total of Non-current assets	484.06	477.69
	Current assets		
	Financial assets		
	Cash and cash equivalents	0.10	0.16
	Loans	5.20	4.90
	Other financial assets	12.19	0.13
	Other current assets	0.41	12.47
	Total of current assets	17.90	17.66
	Total of Assets	501.96	495.35
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	19.74	19.74
	Other Equity	(59.72)	(24.95)
	Total of Equity	(39.98)	(5.21)
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	505.16	464.26
	Provisions	0.09	0.06
	Total of Non-current liabilities	505.25	464.32
	Current liabilities		
	Financial liabilities		
	Borrowings	3.19	-
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	1.99	1.99
	- total outstanding dues of creditors other than micro enterprises and small enterprises	28.96	28.96
	Other financial liabilities	2.22	5.21
	Other current liabilities	0.33	0.08
	Provisions	0.00	0.00
	Total of Current liabilities	36.69	36.24
	Total of Equity and Liabilities	501.96	495.35

8	Cash Flow statement for the year ended 31 March 2024 (Standalone-Audited)		(Rs. in Crores)	
	Particulars	Current year ended 31 March 2024	Previous year ended 31 March 2023	
		Audited	Audited	
	A. Cash flow from operating activities:			
	Profit/ (Loss) before tax	(43.37)	412.77	
	Adjustments for :			
	Depreciation and amortisation expense	0.32	1.31	
	Interest income	(0.34)	(7.01)	
	Notional Interest Income	-	(428.33)	
	Interest expense	1.32	1.33	
	Notional Interest Expenses	40.91	104.59	
	Interest expense on Non-convertible debentures	0.05	-	
	Profit on sale of Investments	-	(0.01)	
	Loss on sale/write-off of property, plant & equipment and other intangible assets	0.29	0.98	
	Balances written-off	0.29	1.14	
	Balance written-back	(3.23)	(93.96)	
	Provision for employee benefits	0.03	0.21	
	De-recognition of lease liability	-	(0.20)	
	Share based payment expense	1.60	2.15	
	Operating loss before working capital changes and other adjustments	(2.13)	(5.03)	
	Working capital changes and other adjustments:			
	Other financial assets	(12.05)	3.25	
	Other current assets	11.96	0.05	
	Trade payables	-	(0.38)	
	Other financial liabilities	0.03	3.40	
	Provisions	-	(0.14)	
	Other current liabilities	0.25	(6.79)	
	Cash used in operating activities	(1.94)	(5.64)	
	Income tax (paid) / refund received, net	(0.19)	0.53	
	Net cash used in operating activities	(2.13)	(5.11)	
	B. Cash flow from investing activities:			
	Sale of property, plant and equipment and other intangible assets	0.01	0.41	
	Movement in fixed deposits	-	0.10	
	Sale/ (Investment) in securities, net	-	0.01	
	Inter-corporate loans (given)/ received back, net	0.01	211.26	
	Interest received	0.03	10.71	
	Net cash generated from investing activities	0.05	222.49	

	C. Cash flow from financing activities:		
	Redemption of Non-convertible debentures	(9.70)	-
	Borrowings from banks and financial institutions	9.69	10.00
	Proceeds from inter-corporate borrowings	3.19	0.15
	Repayment of inter-corporate borrowings	-	(227.93)
	Interest paid on borrowings	(1.16)	(0.02)
	Net cash generated from/ (used in) financing activities	2.02	(217.80)
	D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	(0.06)	(0.42)
	E. Cash and cash equivalents at the beginning of the year	0.16	0.58
	F. Cash and cash equivalents at the end of the year (D+E)	0.10	0.16
9 Previous period/year numbers have been regrouped/reclassified wherever considered necessary.			
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1 Gurugram, Haryana 122016 Corporate Identity Number: L51101HR2007PLC077999 By order of the Board of Directors For Yaari Digital Integrated Services Limited Place: Gurugram Date: 17 May 2024 Supriya Bhatnagar Director DIN: 08731453 duly authorised by the Board of Directors			