

Yaari Digital Integrated Services Limited Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2025					
Particulars					(Rs. in Crores)
	3 months ended 31 March 2025	Preceding 3 months ended 31 December 2024	Corresponding 3 months ended 31 March 2024	Current year ended 31 March 2025	Previous year ended 31 March 2024
	(Refer note - 4)	Unaudited	(Refer note - 4)	Audited	Audited
Income					
a) Revenue from operations	-	-	-	-	0.02
b) Other income	0.01	-	0.28	0.51	3.13
	0.01	-	0.28	0.51	3.15
Expenses					
a) Cost of material and services	-	-	-	-	0.32
b) Employee benefits expense	0.34	0.27	0.49	1.16	2.66
c) Finance costs	44.98	5.07	6.06	60.42	19.48
d) Depreciation and amortisation expense	0.01	0.02	0.03	0.07	0.35
e) Other expenses	6.46	0.18	0.40	7.05	1.95
Total expenses	51.79	5.54	6.98	68.70	24.76
Profit/(Loss) before tax for the period/year	(51.78)	(5.54)	(6.70)	(68.19)	(21.61)
Tax expense					
a) Current tax (including earlier years)	-	-	-	0.01	-
b) Deferred tax (credit)/charge	-	-	-	-	-
Net Profit/(Loss) after tax for the period/ year	(51.78)	(5.54)	(6.70)	(68.20)	(21.61)
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	(19.41)	33.49	(0.64)	25.55	9.30
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income	(19.41)	33.49	(0.64)	25.55	9.30
Total comprehensive income for the period/year	(71.19)	27.95	(7.34)	(42.65)	(12.31)
Earnings per equity share (Face value of Rs. 2 per equity share)					
-Basic (in Rs.)	(5.16)	(0.55)	(0.67)	(6.79)	(2.15)
-Diluted (in Rs.)	(5.16)	(0.55)	(0.67)	(6.79)	(2.15)
Paid-up equity share capital (face value of Rs. 2 per equity share)	19.74	19.74	19.74		19.74
Other equity				(296.16)	(253.50)
Notes to the consolidated financial results : 1 Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013. 2 The consolidated financial results of the Group for the quarter and year ended 31 March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 18 April 2025 and have been audited by the Statutory Auditors. 3 Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") has three subsidiaries as on 31 March 2025, namely Indiabulls Life Insurance Company Limited, Indiabulls General Insurance Limited, and YDI Consumer India Limited; the financial results of which are consolidated in the consolidated results of the Group. 4 Figures for the quarters ended 31 March 2025 and 31 March 2024 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year. 5 In line with the long term business objectives to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the National Company Law Tribunal ("NCLT"), had approved a composite Scheme of Arrangement inter-alia involving Amalgamation of Indiabulls Enterprises Limited and Dhani Services Limited ("DSL") along with certain subsidiary companies of DSL with and into Yaari Digital Integrated Services Limited ("Amalgamated Company" / "Resulting Company") (the "Scheme"). The Competition Commission of India has approved the proposed Scheme of Arrangement under Section 31(1) of the Competition Act, 2002. On receipt of No Observation Letters from BSE Limited and National Stock Exchange of India Limited on March 01, 2024 and March 04, 2024, respectively, the First Motion Application was filed with the National Company Law Tribunal, Chandigarh Bench on April 10, 2024. In Compliance with NCLT Order dated January 29, 2025, meeting of Equity Shareholders of Dhani Services Limited, Yaari Digital Integrated Services Limited and Indiabulls Enterprises Limited and meeting of Unsecured Creditors of Indiabulls Enterprises Limited were convened on March 29, 2025, wherein the shareholders and unsecured creditors have passed the resolutions with requisite majority approving the Scheme. Thereafter, NCLT appointed Chairperson filed its consolidated report on these meetings on April 01, 2025 to Hon'ble NCLT, Chandigarh Bench. Further, the Second Motion Petition was filed with the Hon'ble NCLT, Chandigarh Bench on April 07, 2025. 6 The Group's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.					

7	Balance Sheet as at 31 March 2025 (Consolidated - Audited)	(Rs. in Crores)	
		As at 31 March 2025	As at 31 March 2024
	Particulars	Audited	Audited
	ASSETS		
	Non-current assets		
	Property, plant and equipment	0.05	0.13
	Financial assets		
	Investments	2.64	31.30
	Non-current tax assets, net	0.40	0.20
	Total of Non-current assets	3.09	31.63
	Current assets		
	Financial assets		
	Cash and cash equivalents	18.78	0.15
	Other financial assets	0.01	12.17
	Other current assets	1.91	1.61
	Total of current assets	20.70	13.93
	Total of assets	23.79	45.56
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	19.74	19.74
	Other Equity	(296.16)	(253.50)
	Total of Equity	(276.42)	(233.76)
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	25.14	240.38
	Provisions	0.16	0.09
	Total of Non-current liabilities	25.30	240.47
	Current liabilities		
	Financial liabilities		
	Borrowings	238.00	3.19
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	0.29	1.99
	- total outstanding dues of creditors other than micro enterprises and small enterprises	27.91	29.02
	Other financial liabilities	8.30	2.53
	Other current liabilities	0.40	0.36
	Provisions	-	0.00
	Current tax liabilities, net	0.01	1.76
	Total of Current liabilities	274.91	38.85
	Total of Equity and Liabilities	23.79	45.56

8	Cash Flow statement for the year ended 31 March 2025 (Consolidated-Audited)		(Rs. in Crores)
	Particulars	Current year ended 31 March 2025	Previous year ended 31 March 2024
		Audited	Audited
	A. Cash flow from operating activities:		
	Profit/ (Loss) before tax	(68.19)	(21.61)
	Adjustments for :		
	Depreciation and amortisation expense	0.07	0.35
	Interest expense	3.10	3.09
	Notional Interest Expense	57.31	16.39
	Loss on sale/ write-off of property, plant and equipment and other intangible assets	-	0.34
	Provision for employee benefits	0.07	0.03
	Balances written-off	-	0.42
	Balances written-back	(0.50)	(3.13)
	Share based payment expense	-	1.60
	Operating loss before working capital changes and other adjustments	(8.14)	(2.52)
	Working capital changes and other adjustments:		
	Trade receivables	-	0.27
	Other financial assets	12.16	(11.99)
	Other assets	(0.29)	11.97
	Trade payables	(2.31)	-
	Other financial liabilities	5.69	(0.04)
	Other liabilities and provisions	0.03	0.28
	Cash generated from/ (used in) operating activities	7.14	(2.03)
	Income tax (paid) / refund received, net	(1.97)	(9.89)
	Net cash generated from/ (used in) operating activities	5.17	(11.92)
	B. Cash flow from investing activities:		
	Sales of property, plant and equipment and other intangible assets	-	0.01
	Sale of securities	54.21	-
	Net cash generated from investing activities	54.21	0.01
	C. Cash flow from financing activities:		
	Borrowings from banks and financial institutions	30.45	9.69
	Repayment of term loan	(65.00)	-
	Repayment of inter-corporate borrowings	(3.19)	-
	Proceeds from inter-corporate borrowings	-	3.19
	Interest paid on borrowings	(3.01)	(1.13)
	Net cash generated from/ (used in) financing activities	(40.75)	11.75
	D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	18.63	(0.16)
	E. Cash and cash equivalents at the beginning of the year	0.15	0.31
	F. Cash and cash equivalents at the end of the year (D+E)	18.78	0.15
9	Previous period/year numbers have been regrouped/reclassified wherever considered necessary.		

Yaari Digital Integrated Services Limited					
Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2025					
(Rs. in Crores)					
Particulars	3 months ended 31 March 2025	Preceding 3 months ended 31 December 2024	Corresponding 3 months ended 31 March 2024	Current year ended 31 March 2025	Previous year ended 31 March 2024
	(Refer note - 4)	Unaudited	(Refer note - 4)	Audited	Audited
Income					
a) Revenue from operations	-	-	-	-	-
b) Other income	0.09	0.09	0.37	0.86	3.57
Total income	0.09	0.09	0.37	0.86	3.57
Expenses					
a) Cost of revenue	-	-	-	-	-
b) Employee benefits expense	0.32	0.26	0.48	1.10	2.65
c) Finance costs	50.41	10.35	13.79	82.50	42.28
d) Depreciation and amortization expense	0.01	0.02	0.03	0.07	0.32
e) Other expenses	6.38	0.15	0.43	6.82	1.69
Total expenses	57.12	10.78	14.73	90.49	46.94
Profit/(Loss) before tax for the period/year	(57.03)	(10.69)	(14.36)	(89.63)	(43.37)
Tax expense					
a) Current tax (including earlier years)	-	-	-	-	-
b) Deferred tax charge/ (credit)	-	-	-	-	-
Net Profit/(Loss) after tax for the period/ year	(57.03)	(10.69)	(14.36)	(89.63)	(43.37)
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	(16.81)	25.16	(0.49)	16.98	7.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income	(16.81)	25.16	(0.49)	16.98	7.00
Total comprehensive income for the period/year	(73.84)	14.47	(14.85)	(72.65)	(36.37)
Earnings per equity share (Face value of Rs. 2 per equity share)					
-Basic (in Rs.)	(5.68)	(1.06)	(1.43)	(8.92)	(4.32)
-Diluted (in Rs.)	(5.68)	(1.06)	(1.43)	(8.92)	(4.32)
Paid-up equity share capital (face value of Rs. 2 per equity share)	19.74	19.74	19.74	19.74	19.74
Other equity				(132.38)	(59.72)
Notes to standalone financial results					
1 The standalone financial results of Yaari Digital Integrated Services Limited ("the Company") for the quarter and year ended 31 March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 18 April 2025 and have been audited by the Statutory Auditors.					
2 The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.					
3 In line with the long term business objectives to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the National Company Law Tribunal ("NCLT"), had approved a composite Scheme of Arrangement inter-alia involving Amalgamation of Indiabulls Enterprises Limited and Dhani Services Limited ("DSL") along with certain subsidiary companies of DSL with and into Yaari Digital Integrated Services Limited ("Amalgamated Company" / "Resulting Company") (the "Scheme"). The Competition Commission of India has approved the proposed Scheme of Arrangement under Section 31(1) of the Competition Act, 2002. On receipt of No Observation Letters from BSE Limited and National Stock Exchange of India Limited on March 01, 2024 and March 04, 2024, respectively, the First Motion Application was filed with the National Company Law Tribunal, Chandigarh Bench on April 10, 2024. In Compliance with NCLT Order dated January 29, 2025, meeting of Equity Shareholders of Dhani Services Limited, Yaari Digital Integrated Services Limited and Indiabulls Enterprises Limited and meeting of Unsecured Creditors of Indiabulls Enterprises Limited were convened on March 29, 2025, wherein the shareholders and unsecured creditors have passed the resolutions with requisite majority approving the Scheme. Thereafter, NCLT appointed Chairperson filed its consolidated report on these meetings on April 01, 2025 to Hon'ble NCLT, Chandigarh Bench. Further, the Second Motion Petition was filed with the Hon'ble NCLT, Chandigarh Bench on April 07, 2025.					
4 Figures for the quarters ended 31 March 2025 and 31 March 2024 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.					

5	Balance Sheet as at 31 March 2025 (Standalone - Audited)		(Rs. in Crores)	
	Particulars	As at 31 March 2025	As at 31 March 2024	
	ASSETS	Audited	Audited	
	Non-current assets			
	Property, plant and equipment	0.05	0.13	
	Financial assets			
	Investments	462.69	483.74	
	Non-current tax assets, net	0.38	0.19	
	Total of Non-current assets	463.12	484.06	
	Current assets			
	Financial assets			
	Cash and cash equivalents	18.62	0.10	
	Loans	5.69	5.20	
	Other financial assets	0.09	12.19	
	Other current assets	0.70	0.41	
	Total of current assets	25.10	17.90	
	Total of Assets	488.22	501.96	
	EQUITY AND LIABILITIES			
	Equity			
	Equity Share Capital	19.74	19.74	
	Other Equity	(132.38)	(59.72)	
	Total of Equity	(112.64)	(39.98)	
	Liabilities			
	Non-current liabilities			
	Financial liabilities			
	Borrowings	310.11	505.16	
	Provisions	0.16	0.09	
	Total of Non-current liabilities	310.27	505.25	
	Current liabilities			
	Financial liabilities			
	Borrowings	254.00	3.19	
	Trade payables			
	- total outstanding dues of micro enterprises and small enterprises	0.29	1.99	
	- total outstanding dues of creditors other than micro enterprises and small enterprises	27.85	28.96	
Other financial liabilities	8.09	2.22		
Other current liabilities	0.36	0.33		
Provisions	-	0.00		
Total of Current liabilities	290.59	36.69		
Total of Equity and Liabilities	488.22	501.96		

6	Cash Flow statement for the year ended 31 March 2025 (Standalone-Audited)		(Rs. in Crores)
	Particulars	Current year ended 31 March 2025	Previous year ended 31 March 2024
		Audited	Audited
	A. Cash flow from operating activities:		
	Profit/ (Loss) before tax	(89.63)	(43.37)
	Adjustments for :		
	Depreciation and amortisation expense	0.07	0.32
	Interest income	(0.36)	(0.34)
	Interest expense	3.20	1.32
	Notional Interest Expenses	79.21	40.91
	Interest expense on Non-convertible debentures	-	0.05
	Loss on sale/write-off of property, plant & equipment and other intangible assets	-	0.29
	Balances written-off	(0.50)	0.29
	Balance written-back	-	(3.23)
	Provision for employee benefits	0.06	0.03
	Share based payment expense	-	1.60
	Operating loss before working capital changes and other adjustments	(7.95)	(2.13)
	Working capital changes and other adjustments:		
	Other financial assets	12.10	(12.05)
	Other current assets	(0.29)	11.96
	Trade payables	(2.31)	-
	Other financial liabilities	5.88	0.03
	Other current liabilities	0.03	0.25
	Cash generated from/ (used in) operating activities	7.46	(1.94)
	Income tax (paid) / refund received, net	(0.19)	(0.19)
	Net cash generated from/ (used in) operating activities	7.27	(2.13)
	B. Cash flow from investing activities:		
	Sale of property, plant and equipment and other intangible assets	-	0.01
	Sale of securities	38.03	-
	Inter-corporate loans (given)/ received back, net	(1.25)	0.01
	Interest received	1.11	0.03
	Net cash generated from investing activities	37.89	0.05
	C. Cash flow from financing activities:		
	Redemption of Non-convertible debentures	(1.70)	(9.70)
	Repayment of term loans	(65.00)	
	Borrowings from banks and financial institutions	30.45	9.69
	Proceeds from inter-corporate borrowings	16.00	3.19
	Repayment of inter-corporate borrowings	(3.19)	-
	Interest paid on borrowings	(3.21)	(1.16)
	Net cash generated from/ (used in) financing activities	(26.64)	2.02
	D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	18.52	(0.06)
	E. Cash and cash equivalents at the beginning of the year	0.10	0.16
	F. Cash and cash equivalents at the end of the year (D+E)	18.62	0.10

	7 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. 8 Previous period/year numbers have been regrouped/reclassified wherever considered necessary. Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1 Gurugram, Haryana 122016 Corporate Identity Number: L51101HR2007PLC077999 Place: Gurugram Date: 18 April 2025	For and on behalf of Board of Directors Kubeir Khara Executive Director & CEO
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