

Indiabulls

Format of Holding of Specified securities

1. Name of Listed Entity:
2. Scrip Code/Name of Scrip/Class of Security:
3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg.31(1)(b)/Reg.31(1)(C)
 - a. if under 31(1)(b) then indicate the report for quarter ending
 - b. if under 31(1)(c) then indicate date of allotment/extinguishment
4. Declaration : The Listed entity is required to submit the following declaration to the extent of submission of information:

S.No	Particulars	YES*	NO*
1	Whether the Listed Entity has issued any partly paid up shares?		NO
2	Whether the Listed Entity has issued any Convertible Securities?		NO
3	Whether the Listed Entity has issued any Warrants?		NO
4	Whether the Listed Entity has granted any ESOPs, which are outstanding?		NO**
5	Whether the Listed Entity has any shares against which depository receipts are issued?		NO
6	Whether the Listed Entity has any shares in locked-in?	YES	
7	Whether any shares held by promoters are encumbered under "pledge"?		NO
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?		NO
9	Whether any shares held by promoters are encumbered, other than by way of pledge or NDU, if any?		NO
10	Whether Company has equity shares with differential voting rights?		NO
11	Whether the listed entity has any significant beneficial owner?	Yes	

*if the Listed Entity selects the option 'NO' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

***In compliance with terms of the Scheme of Arrangement, post receipt of in-principle approval to the IBL- ESOP Scheme, 2025, employee stock options of the Company will be granted to the eligible employees of amalgamating company namely Dhani Services Limited.*

5 The tabular format for disclosure of holding of specified securities is as follows:

Indiabulls Limited (formerly Yaari Digital Integrated Services Limited)
BSE: 533520, NSE: IBULLSLTD. Class: EQUITY SHARES
Reg.31(1)(b)
31-12-2025
NA

Table I - Summary Statement holding of specified securities

Category	Category of Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no of shares (As a % of (A+B+C))	Number of Voting Rights held in each class of securities		No of Shares Underlying Outstanding convertible securities	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of (XII))	Number of Locked in Shares	Number of Shares pledged	Non-Disposal Undertaking	Other encumbrances, if any	Total Number of Shares cumumbered(XVII) = (XIV+XV+XVI)	Number of equity shares held in dematerialized form	
		(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	Class X	Class Y	Total	(X)	(XII)	(XIII)	(XV)	(XVI)	(XVII)	
(A)	Promoter & Promoter Group	6	764394150	0	0	764394150	32.88	764394150	0	764394150	32.88	764394150	32.88	132300000	17.31	0	0.00	0	0.00
(B)	Public	250074	1468985902	0	0	1468985902	63.20	1468985902	0	1468985902	63.20	1468985902	63.20	0	0.00	NA	NA	NA	1468985902
(C)	Non Promoter-Non Public																		
(C1)	Shares underlying DRs	0	0	0	0	0NA	0	0	0	0	0	0NA	0	0.00	NA	NA	NA	0	
(C2)	Shares held by Employees Trusts	2	91002086	0	0	91002086	3.92	91002086	0	91002086	3.92	0	91002086	3.92	0	0.00	NA	NA	91002086
Total:		250082	2324382138	0	0	2324382138	100.0	2324382138	0	2324382138	100.0	2324382138	100.0	132300000	5.89	0	0.00	0	0.00

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category & Name of the Shareholder	Entity type Promoter or Promoter group (Promoter group would exclude promoters)	PAN	No. of Shareholders	No of fully paid up equity shares held	No of partly paid up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Number of Voting Rights held in each class of securities Shareholding as a % of total no of shares held as per SCRR, 1957 (VII) As a % of (A+B+C2)	No of Shares Underlying Outstanding (including Warrants, ESOP etc.)	Total No of shares on fully diluted basis (including warrants, ESOP Convertible Securities etc.) (XII=(VIII+X))	Shareholding	Number of Locked in Shares	Number of Shares pledged	Non-Disposal Undertaking	Other encumbrances,if any	Total Number of Shares encumbered (XVII) = (XV+XVI+XVII)	Number of equity shares held in dematri- alized form	
									No of Voting Rights Class X	Total as a % of (A+B+C)		No.	As a % of total Shares held	No.	total Shares	No.	total Shares	No.	
									(Class X)	(Class Y)	Total	(X)	(XII)	(XIII)	(XIV)	(XV)	(XVI)	(XVII)	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)				(X)	(XII)	(XIII)	(XIV)	(XV)	(XVI)	(XVII)	
(1)	Indian																		
(a)	Individuals/Hindu undivided Family			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	
(b)	Non-Resident Individuals/Foreign Individuals			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	
(c)	Financial Institutions/Banks			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	
(d)	Any Other			5	663376821	0	0	663376821	28.53	663376821	0	663376821	28.53	0	132300000	28.53	0	0.00	0
TOTALS DEVELOPEDS PRIVATE LIMITED																			
	Promoter Group	AACC21929E		0	45824141	0	0	45824141	100.00	45824141	0	45824141	100.00	0	0.00	0	0.00	0	
	KRITIKA INFRASTRUCTURE PRIVATE LIMITED	Promoter Group	AACC9429M	1	28757048	0	0	28757048	1.15	28757048	0	28757048	1.15	0	0.00	0	0.00	0	
	KARANDHUMI ESTATES PRIVATE LIMITED	Promoter Group	AADCK1763E	1	18079525	0	0.43	18079525	0.43	18079525	0	18079525	0.43	0	0.00	0	0.00	0	
	INDIA INVESTMENT FUND PRIVATE LIMITED	Promoter Group	AACCC2005C	1	10000000	0	0	10000000	2.89	10000000	0	10000000	2.89	0	0.00	0	0.00	0	
	CALLEIS INFRACON PRIVATE LIMITED	Promoter Group	AACCC2857S	1	67150000	0	0	67150000	2.89	67150000	0	67150000	2.89	0	0.00	0	0.00	0	
	Muru Minerals Private Limited	Promoter Group	AECM9209E	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	
	Salem Minerals Private Limited	Promoter Group	AECM9209K	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	
	Gamma Infracon Private Limited	Promoter Group	AARC7729T	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	
	Zwin Infrastructure Private Limited	Promoter Group	AACC29293H	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	
	Sub-Total (A1)			5	663376821	0	0	663376821	28.53	663376821	0	663376821	28.53	0	132300000	19.94	0	0.00	0
(2)	Foreign																	0.00 663376821	
(a)	Individuals (Non-Resident Individuals/Foreign Individuals			1	101017329	0	0	101017329	4.35	101017329	0	101017329	4.35	0	0.00	0	0.00	0	
	SAMEER GEHLAUT	Promoter	AMPMQ9449E	1	101017329	0	0	101017329	4.35	101017329	0	101017329	4.35	0	0.00	0	0.00	0	
(b)	Companies			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	
(c)	Institutions			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	
(d)	Foreign Portfolio Investor			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	
(e)	Any Other			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	
	Sub-Total (A12)			1	101017329	0	0	101017329	4.35	101017329	0	101017329	4.35	0	0.00	0	0.00	0	
	Total Shareholding of Promoter and Promoter Group (A)=(A1)+(A12)			6	764394150	0	0	764394150	32.88	764394150	0	764394150	32.88	0	132300000	17.31	0	0.00	0

Table III - Statement showing shareholding pattern of the Public shareholder

Date group	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Party paid up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities	No of Shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)+(VII+X)	As a % pertaining to conversion of convertible securities (as a percentage of diluted)	Number of Locked in Shares	Number of Shares pledged	Non-Disposal Undertaking)	Other encumbrances, if any	Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)	Number of equity shares held in instrumentali- zed form	Sub-category of shares	Shareholding (No. of shares)						
									No of Voting Rights						As a % of total (A+B+C)						As a % of total Shares held					
									Class X	Class Y	Total	(X)	(XII)	(XIII)	(X)	(XII)	(XIII)	(XIV)	(XV)	(XVI)	(XVII)	(XVIII)	(XIX)	(XVII)	(XVIII)	(XIX)
(1) Institutions (Domestic)																										
(a) Mutual Funds			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(b) Venture Capital Funds			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(c) Alternate Investment Funds		1	1766214	0	0	0	1766214	0.00	1766214	0	1766214	0.00	0	0	1766214	0.00	0	0	0	0	0	0	0	0	0	
(d) Banks		3	1625	0	0	0	1625	0.00	1625	0	1625	0.00	0	0	1625	0.00	0	0	0	0	0	0	0	0	0	
(e) Finance Companies		0	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(f) Provident Fund/Pension Funds		0	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(g) Asset Reconstruction Companies		0	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
(h) NBFC Registered with RBI		4	83496	0	0	0	83496	0.00	83496	0	83496	0.00	0	0	83496	0.00	0	0	0	0	0	0	0	0	0	
(i) Other Financial Institutions		1	65	0	0	0	65	0.00	65	0	65	0.00	0	0	65	0.00	0	0	0	0	0	0	0	0	0	
(j) Others																										
Sub Total (B1)		9	1851400	0	0	0	1851400	0.00	1851400	0	1851400	0.00	0	0	1851400	0.00	0	0	0	0	0	0	0	0	0	
(2) Institutions (Foreign)																										
(a) Foreign Direct Investment			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	
(b) Foreign Portfolio Investors			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	
(c) Sovereign Wealth Funds		0	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	
(d) Foreign Portfolio Investors Category I		53	371487277	0	0	0	371487277	15.98	371487277	0	371487277	15.98	0	0	371487277	15.98	0	0	0	0	0	0	0	0	0	0
(e) AAMC57484C		4	2943662	0	0	0	2943662	1.21	2943662	0	2943662	1.21	0	0	2943662	1.21	0	0	0	0	0	0	0	0	0	
THINK INDIA OPPORTUNITIES		AAAT7644N	1	27886952	0	0	27886952	1.20	27886952	0	27886952	1.20	0	0	27886952	1.20	0	0	0	0	0	0	0	0	0	
MASTER FUND LTD		AAMCM4011C	1	4888339	0	0	4888339	2.10	4888339	0	4888339	2.10	0	0	4888339	2.10	0	0	0	0	0	0	0	0	0	
MANGBANK SECURITIES PTE LTD - ODF		AALC05811NE	1	32624890	0	0	32624890	1.41	32624890	0	32624890	1.41	0	0	32624890	1.41	0	0	0	0	0	0	0	0	0	
GOLMAN SACHS BANK EUROPE		AALC05811NE	1	32624890	0	0	32624890	1.41	32624890	0	32624890	1.41	0	0	32624890	1.41	0	0	0	0	0	0	0	0	0	
ACM GLOBAL FUND VCC		AAWC7134L	1	152574004	0	0	152574004	6.58	152574004	0	152574004	6.58	0	0	152574004	6.58	0	0	0	0	0	0	0	0	0	
Foreign Portfolio Investors Category II		3	32776113	0	0	0	32776113	1.41	32776113	0	32776113	1.41	0	0	32776113	1.41	0	0	0	0	0	0	0	0	0	
MANGBANK SECURITIES PTE LTD - ODF		AACTC7026Q	1	29394431	0	0	29394431	1.26	29394431	0	29394431	1.26	0	0	29394431	1.26	0	0	0	0	0	0	0	0	0	
Overseas Depositories (holding DRs)			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	
Banking (Institutional)			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	
Any Other																										
FOREIGN BANK		1	12548000	0	0	0	12548000	0.53	12548000	0	12548000	0.53	0	0	12548000	0.53	0	0	0	0	0	0	0	0	0	
Sub Total (B2)		57	416611396	0	0	0	416611396	17.82	416611396	0	416611396	17.82	0	0	416611396	17.82	0	0	0	0	0	0	0	0		
(3) Government(s)/President of India																										
(a) Central Government																										
(b) State Government																										
(c) Government(s)/President of India																										
Shareholding by Companies or Bodies																										
Corporate where Central / State Government is Promoter		2	9082	0	0	0	9082	0.00	9082	0	9082	0.00	0	0	9082	0.00	0	0	0	0	0	0	0	0	0	
Corporate where Central / State Government is not Promoter		2	9082	0	0	0	9082	0.00	9082	0	9082	0.00	0	0	9082	0.00	0	0	0	0	0	0	0	0	0	
Sub Total (B3)		2	9082	0	0	0	9082	0.00	9082	0	9082	0.00	0	0	9082	0.00	0	0	0	0	0	0	0	0		
(4) Non-Institutions																										
Individuals / Subsidiaries			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	
Directors and their relatives (excluding independent directors and nominee directors)			5	31098715	0	0	31098715	1.34	31098715	0	31098715	1.34	0	0	31098715	1.34	0	0	0	0	0	0	0	0	0	
Relatives			1	29964597	0	0	29964597	1.29	29964597	0	29964597	1.29	0	0	29964597	1.29	0	0	0	0	0	0	0	0	0	
Relatives of Directors and their relatives			653	298163432	0	0	298163432	12.83	298163432	0	298163432	12.83	0	0	298163432	12.83	0	0	0	0	0	0	0	0	0	
ANAND SHAKTIKUMAR SANCHETI		1	45866754	0	0	0	45866754	1.97	45866754	0	45866754	1.97	0	0	45866754	1.97	0	0	0	0	0	0	0	0	0	
Non Resident Indians (NRIs)		1831	158262602	0	0	0	158262602	0.68	158262602	0	158262602	0.68	0	0	158262602	0.68	0	0	0	0	0	0	0	0	0	
Non Resident Indians (NRIs) - 2 LPI		2	12358348	0	0	0	12358348	0.53	12358348	0	12358348	0.53	0	0	12358348	0.53	0	0	0	0	0	0	0	0	0	
Foreign Companies		1076	34050172	0	0	0	34050172	14.89	34050172	0	34050172	14.89	0	0	34050172	14.89	0	0	0	0	0	0	0	0	0	
BRUKSHOR TRADING PRIVATE LIMITED		1	32734958	0	0	0	32734958	1.41	32734958	0	32734958	1.41	0	0	32734958	1.41	0	0	0	0	0	0	0	0	0	
MANGBROQ CONSTRUCTIONS LIMITED		1	44613828	0	0	0	44613828	1.82	44613828	0	44613828	1.82	0	0	44613828	1.82	0	0	0	0	0	0	0	0	0	
MANGBROQ CONSTRUCTIONS		1	76062156	0	0	0	76062156	3.27	76062156	0	76062156	3.27	0	0	76062156	3.27	0	0	0	0	0	0	0	0	0	
Any Other		3676	31560654	0	0	0	31560654	1.36	31560654	0	31560654	1.														

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of partly paid up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities	No of Shares Outstanding convertible securities (including Warrants, ESOP, etc.)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) assuming full conversion of convertible securities as a percentage of diluted share capital (X+Y+Z+VII+X)	Shareholding as a % assuming full conversion of convertible securities as a percentage of diluted share capital (X+Y+Z+VII+X)	Number of Locked in Shares	Number of Shares pledged	Non-Disposal Undertaking	Other encumbrances, if any	Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)	Number of equity shares held in dematerialized form	
									No. of Voting Rights	Total as a % of (A+B+C)	No.	As a % of total Shares held	No.	total Shares held	No.	total Shares held	No.	total Shares held	
									Class X	Class Y	Total	(X)	(XII)	(XIII)	(XIV)	(XV)	(XVI)	(XVII)	(XVIII)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(X)			(X)	(XII)	(XIII)	(XIV)	(XV)	(XVI)	(XVII)	(XVIII)	
(1)	Custodian/DR Holder		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	N/A	N/A	N/A	N/A	0
	Employee Benefit Trust (under Share Based Employee Benefits and Sweat Equity) Regulations, 2021)		2	91002086	0	0	91002086	3.92	91002086	0	91002086	3.92	0	0.00	N/A	N/A	N/A	N/A	91002086
(2)	UDKAN EMPLOYEE WELFARE TRUST AABTI7821G	1	87318000	0	0	87318000	3.76	87318000	0	87318000	3.76	0	0.00	N/A	N/A	N/A	N/A	87318000	
Total Shareholding			2	91002086	0	0	91002086	3.92	91002086	0	91002086	3.92	0	0.00	N/A	N/A	N/A	N/A	91002086
Shareholding (C) = (C1)+(C2)				91002086	0	0	91002086	3.92	91002086	0	91002086	3.92	0	0.00	N/A	N/A	N/A	N/A	91002086

Sr. No.	Details of the SBO			Details of the registered owner			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest #
							(III) Whether by virtue of:					
	Name	PAN/ Passport No. in case of a foreign national	Nationality	Name	PAN/ Passport No. in case of a foreign national	Nationality	Shares (%)	Voting rights (%)	Rights on distributable dividend or any other distribution (%)	Exercise of control	Exercise of significant influence	
1	Sameer Gehlaut	AFMPG9469E	United Kingdom	Kritikka Infrastructure Private Limited	AACCK9428M	Indian Company	1.15	1.15	1.15	No	No	27-04-2011
2	Sameer Gehlaut	AFMPG9469E	United Kingdom	Karanbhami Estates Private Limited	AADCK1763E	Indian Company	0.43	0.43	0.43	No	No	08-05-2025
3	Sameer Gehlaut	AFMPG9469E	United Kingdom	Inius Developers Private Limited	AACCI1928E	Indian Company	19.72	19.72	19.72	No	No	04-11-2025
4	Sameer Gehlaut	AFMPG9469E	United Kingdom	Valerian Real Estate Private Limited	AADCV4225C	Indian Company	4.34	4.34	4.34	No	No	04-11-2025
5	Sameer Gehlaut	AFMPG9469E	United Kingdom	Calleis Infracon Private Limited	AAECC8578J	Indian Company	2.89	2.89	2.89	No	No	04-11-2025

* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

Table VI - Statement showing foreign ownership limits

Particulars	Board approved limits (%)	Limits utilized (%)
As on shareholding date	100	23.48
As on the end of previous 1st quarter	100	5.55
As on the end of previous 2nd quarter	100	5.27
As on the end of previous 3rd quarter	100	5.24
As on the end of previous 4th quarter	100	6.37