



Format of Holding of Specified securities

1. Name of Listed Entity:
2. Scrip Code/Name of Scrip/Class of Security:
3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg.31(1)(b)/Reg.31(1)(C)
 - a. if under 31(1)(b) then indicate the report for quarter ending
 - b. if under 31(1)(c) then indicate date of allotment/extinguishment
4. Declaration : The Listed entity is required to submit the following declaration to the extent of submission of information:

Indiabulls Limited (formerly Yaari Digital Integrated Services Limited)
BSE: 533520, NSE: IBULLSLTD. Class: EQUITY SHARES
Reg.31(1)(b)
31-12-2025
NA

S.No	Particulars	YES*	NO*
1	Whether the Listed Entity has issued any partly paid up shares?		NO
2	Whether the Listed Entity has issued any Convertible Securities?		NO
3	Whether the Listed Entity has issued any Warrants?		NO
4	Whether the Listed Entity has granted any ESOPS, which are outstanding?		NO**
5	Whether the Listed Entity has any shares against which depository receipts are issued?		NO
6	Whether the Listed Entity has any shares in locked-in?	YES	
7	Whether any shares held by promoters are encumbered under "pledge"?		NO
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?		NO
9	Whether any shares held by promoters are encumbered, other than by way of pledge or NDU, if any?		NO
10	Whether Company has equity shares with differential voting rights?		NO
11	Whether the listed entity has any significant beneficial owner?	Yes	

*if the Listed Entity selects the option 'NO' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

****In compliance with terms of the Scheme of Arrangement, post receipt of in-principle approval to the IBL- ESOP Scheme, 2025, employee stock options of the Company will be granted to the eligible employees of amalgamating company namely Dhani Services Limited.**

- 5 The tabular format for disclosure of holding of specified securities is as follows:

Table I - Summary Statement holding of specified securities

Category	Category of Shareholder	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no of shares (As a % of (A+B+C2))	Number of Voting Rights held in each class of securities			No of Shares Underlying Outstanding convertible securities	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of	Number of Locked in Shares		Number of Shares pledged		Non-Disposal Undertaking		Other encumbrances, if any		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form	
								No of Voting Rights		Total as a % of (A+B+C)				No.	As a % of total Shares	No.	total Shares held	No.	total Shares held	No.	total Shares held	No.	total Shares held		
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	Class X	Class Y	Total	(IX)	(X)	(XI)	(XII)	(XIII)	(XIV)	(XV)	(XVI)	(XVII)	(XVIII)	(XIX)	(XX)	(XXI)	(XXII)	
(A)	Promoter & Promoter Group	6	764394150	0	0	764394150	32.88	764394150	0	764394150	32.88	0	764394150	32.88	132300000	17.31	0	0.00	0	0.00	0	0.00	0	0.00	764394150
(B)	Public	250074	1468985902	0	0	1468985902	63.20	1468985902	0	1468985902	63.20	0	1468985902	63.20	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	1468985902
(C)	Non Promoter-Non Public																								
(C1)	Shares underlying DRs	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	0
(C2)	Shares held by Employees Trusts	2	91002086	0	0	91002086	3.92	91002086	0	91002086	3.92	0	91002086	3.92	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	91002086
Total:		260082	2324382138	0	0	2324382138	100.0	2324382138	0	2324382138	100.0	0	2324382138	100.0	132300000	8.69	0	0.00	0	0.00	0	0.00	0	0.00	2324381903

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category & Name of the Shareholder	Entity type Promoter or Promoter group (Promoter group would exclude promoters)	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares calculated as per SCRR, 1957 (VIII) As a % of A+B+C2	Number of Voting Rights held in each class of securities	No of Shares Underlying Outstanding convertible securities (Including Warrants, ESOP etc.)	Total No of shares on fully diluted basis including warrants, ESOP, Convertible Securities etc.) (XII)=(VIII+XI)	Shareholding	Number of Locked in Shares	Number of Shares pledged	Non-Disposal Undertaking	Other encumbrances, if any	Total Number of Shares encumbered (XVIII) = (XIV+XV+XVI)	Number of equity shares held in dematerialised form	
										No of Voting Rights Class X Class Y Total	Total as a % of (A+B+C)		No.	As a % of total Shares held	No.	total Shares	No.	total Shares	No.	total Shares
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)	(XIII)	(XIV)	(XV)	(XVI)	(XVII)	(XVIII)	(XIX)	
(1)	Indian																			
(a)	Individuals/Hindu undivided Family			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Central Government/State Government(s)			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Financial Institutions/Banks			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Any Other			5	663376821	0	0	663376821	28.53	663376821	0	663376821	28.53	0	663376821	28.53	132300000	28.53	0	663376821
	INUS DEVELOPERS PRIVATE LIMITED	Promoter Group	AAACD11628E	1	458411416	0	0	458411416	19.72	458411416	0	458411416	19.72	0	458411416	19.72	0	0.00	0	458411416
	KRITIKA INFRASTRUCTURE PRIVATE LIMITED	Promoter Group	AAQCK3428M	1	28757048	0	0	28757048	1.15	28757048	0	28757048	1.15	0	28757048	1.15	0	0.00	0	28757048
	KARANBHUMI ESTATES PRIVATE LIMITED	Promoter Group	AAQCK1763C	1	10079525	0	0	10079525	0.43	10079525	0	10079525	0.43	0	10079525	0.43	0	0.00	0	10079525
	VALERIAN REAL ESTATE PRIVATE LIMITED	Promoter Group	AAQCH4225C	1	10097852	0	0	10097852	4.34	10097852	0	10097852	4.34	0	10097852	4.34	66150000	66.51	0	10097852
	CALLEIS INFRACON PRIVATE LIMITED	Promoter Group	AAECG3878J	1	67150000	0	0	67150000	2.89	67150000	0	67150000	2.89	0	67150000	2.89	66150000	98.51	0	67150000
	Mera Minerals Private Limited	Promoter Group	AAECG0996E	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Galax Minerals Private Limited	Promoter Group	AAQCG7346K	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jyestha Infrastructure Private Limited	Promoter Group	AAJSL7729F	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Zenra Infrastructure Private Limited	Promoter Group	AAALJ2639H	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(I)			5	663376821	0	0	663376821	28.53	663376821	0	663376821	28.53	0	663376821	28.53	132300000	19.84	0	663376821
(2)	Foreign																			
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)			1	101017329	0	0	101017329	4.35	101017329	0	101017329	4.35	0	101017329	4.35	0	0.00	0	101017329
(b)	SAMEER GEHLAUT	Promoter	AJMPG9409E	1	101017329	0	0	101017329	4.35	101017329	0	101017329	4.35	0	101017329	4.35	0	0.00	0	101017329
(b)	Government			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(J)			1	101017329	0	0	101017329	4.35	101017329	0	101017329	4.35	0	101017329	4.35	0	0.00	0	101017329
	Total Shareholding of Promoter and Promoter Group (A)=(A)(I)+(A)(J)			6	764394150	0	0	764394150	32.88	764394150	0	764394150	32.88	0	764394150	32.88	132300000	17.31	0	764394150

Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid up equity shares held	No of Shares Underlying Derivatives/ Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no of shares (A+B+C2)	Number of Voting Rights held in each class of securities 	No of Shares underlying Outstanding convertible securities (including Warrants, ESOP etc.) (X)-(VII-VI-X)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)+(VIII-X)	As a % assuming full conversion of convertible Securities (as a percentage of diluted)	Number of Locked in Shares	Number of Shares pledged	Non-Disposal Undertaking	Other encumbrances if any	Total Number of Shares encumbered (XII) = (XIII+(XIV+XV))	Number of equity shares held in dematerialized form	Sub-categorization of shares				
								Class X Class Y Total				No.	As a % of total Shares	No.	As a % of total Shares held	No.	As a % of total	No.	As a % of total	Shareholding (No. of shares) under category (ii), (iii) or (vii)		
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)	(XIII)	(XIV)	(XV)	(XVI)	(XVII)	(XVIII)	(XIX)	(XX)	(XXI)		
(1) Institutions (Domestic)																						
(a) Mutual Funds			0	0	0	0	0.00	0	0	0.00	0	0.00	0.00	NA	NA	NA	NA	NA	NA	0	0	0
(b) Venture Capital Funds			0	0	0	0	0.00	0	0	0.00	0	0.00	0.00	NA	NA	NA	NA	NA	NA	0	0	0
(c) Alternate Investment Funds			1768214	0	0	1768214	0.09	1768214	0	1768214	0.09	0	0.00	NA	NA	NA	NA	NA	NA	1768214	0	0
(d) Banks			1625	0	0	1625	0.00	1625	0	1625	0.00	0	0.00	NA	NA	NA	NA	NA	NA	1625	0	0
(e) Insurance Companies			0	0	0	0	0.00	0	0	0.00	0	0.00	0.00	NA	NA	NA	NA	NA	NA	0	0	0
(f) Provident Fund/Pension Funds			0	0	0	0	0.00	0	0	0.00	0	0.00	0.00	NA	NA	NA	NA	NA	NA	0	0	0
(g) Asset Reconstruction Companies			0	0	0	0	0.00	0	0	0.00	0	0.00	0.00	NA	NA	NA	NA	NA	NA	0	0	0
(h) Sovereign Wealth Funds			0	0	0	0	0.00	0	0	0.00	0	0.00	0.00	NA	NA	NA	NA	NA	NA	0	0	0
(i) NBFC Registered with RBI			4	83496	0	83496	0.00	83496	0.00	83496	0.00	0	0.00	NA	NA	NA	NA	NA	NA	83496	0	0
(j) Other Financial Institutions			1	65	0	65	0.00	65	0	65	0.00	0	0.00	NA	NA	NA	NA	NA	NA	65	0	0
(k) Any Other Sub-Totals (B)(I)			9	1851400	0	1851400	0.08	1851400	0	1851400	0.08	0	0.00	NA	NA	NA	NA	NA	NA	1851400	0	0
(2) Institutions (Foreign)																						
(a) Foreign Direct Investment			0	0	0	0	0.00	0	0	0.00	0	0.00	0.00	NA	NA	NA	NA	NA	NA	0	0	0
(b) Foreign Venture Capital Investors			0	0	0	0	0.00	0	0	0.00	0	0.00	0.00	NA	NA	NA	NA	NA	NA	0	0	0
(c) Sovereign Wealth Funds			0	0	0	0	0.00	0	0	0.00	0	0.00	0.00	NA	NA	NA	NA	NA	NA	0	0	0
(d) Foreign Portfolio Investors Category I - SOCBTS GENERALIST - ODI	AANCBSJF48AC		53	371487277	1558	371487277	15.58	371487277	15.58	371487277	15.58	0	0.00	NA	NA	NA	NA	NA	NA	371487277	1558	0
(e) THINK INDIA OPPORTUNITIES MASTER FUND LP	AIAUTR764AN		1	27886952	1.27	27886952	1.27	27886952	1.27	27886952	1.27	0	0.00	NA	NA	NA	NA	NA	NA	27886952	1.27	0
(f) MAYANK SECURITIES PTE LTD - ODI	AANCMA011C		0	48883380	2.10	48883380	2.10	48883380	2.10	48883380	2.10	0	0.00	NA	NA	NA	NA	NA	NA	48883380	2.10	0
(g) GOLDMAN SACHS BANK EUROPE SE - ODI	AALCG48H1E		1	32824680	1.41	32824680	1.41	32824680	1.41	32824680	1.41	0	0.00	NA	NA	NA	NA	NA	NA	32824680	1.41	0
(h) ACM GLOBAL FUND VCC	AARWCT154L		1	152574003	6.56	15257																

Sr No	Name of Shareholder	Name of PAC	No. of Shares	Holding% by PAC
1	TIMF Holdings	Think India Opportunities Master Fund LP	27886952	1.20
2	Think India Opportunities Master Fund LP	TIMF Holdings	0	0

No of Shareholders	No of shares
186	318331

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

Category	Category & Name of the Shareholder	PAN	No of Shareholders	No of fully paid up equity shares held	No of Partly paid-up equity shares held	No of Shares Underlying Depository Receipts	Total No of Shares Held (IV+V+VI)	Shareholding as a % of total no. of shares (A+B+C2)	Number of Voting Rights held in each class of securities	No of Shares Underlying Outstanding convertible securities (Including Warrants, ESOP etc.)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.X(XI)+VII+XI)	Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital)	Number of Locked In Shares	Number of Shares pledged	Non-Disposal/Undertaking	Other circumstances, if any	Total Number of Shares encumbered(XVII) = (XIV+XV+XVI)	Number of equity shares held in dematerialized form	
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	Class X No of Voting Rights	Class Y Total	(IX) Total as A+B+C	(X) Total	(XI) Total	(XII) Total	(XIII) Total	(XIV) Total	(XV) Total	(XVI) Total	(XVII) Total
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	Class X No of Voting Rights	Class Y Total	(IX) Total as A+B+C	(X) Total	(XI) Total	(XII) Total	(XIII) Total	(XIV) Total	(XV) Total	(XVI) Total	(XVII) Total
(1)	Custodian/CDR Holder																		
	Employee Benefit Trust under Share Based Employee Benefits and Sweat Equity Regulations, 2021)	AABT782TG	2	91002086	0	0	91002086	3.92	91002086	3.92	0	91002086	3.92	0	0.00	N/A	N/A	N/A	91002086
	UDAN EMPLOYEE WELFARE TRUST		1	87318000	0	0	87318000	3.76	87318000	3.76	0	87318000	3.76	0	0.00	N/A	N/A	N/A	87318000
	Total Non-Promoter Non Public Shareholding (C) = (C1)+(C)(2)		2	91002086	0	0	91002086	3.92	91002086	3.92	0	91002086	3.92	0	0.00	N/A	N/A	N/A	91002086

Sr. No.	Details of the SBO			Details of the registered owner			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest #	
	(I)			(II)			(III)						(IV)
	Name	PAN/ Passport No. in case of a foreign national	Nationality	Name	PAN/ Passport No. in case of a foreign national	Nationality	Whether by virtue of:						
							Shares (%)	Voting rights (%)	Rights on distributable dividend or any other distribution (%)	Exercise of control	Exercise of significant influence		
1	Sameer Gehlaut	AFMPG9469E	United Kingdom	Kritikka Infrastructure Private Limited	AACCK9428M	Indian Company	1.15	1.15	1.15	No	No	27-04-2011	
2	Sameer Gehlaut	AFMPG9469E	United Kingdom	Karanbbhumi Estates Private Limited	AADCK1763E	Indian Company	0.43	0.43	0.43	No	No	08-05-2025	
3	Sameer Gehlaut	AFMPG9469E	United Kingdom	Inuus Developers Private Limited	AACCI1928E	Indian Company	19.72	19.72	19.72	No	No	04-11-2025	
4	Sameer Gehlaut	AFMPG9469E	United Kingdom	Valerian Real Estate Private Limited	AADCV4225C	Indian Company	4.34	4.34	4.34	No	No	04-11-2025	
5	Sameer Gehlaut	AFMPG9469E	United Kingdom	Calleis Infracon Private Limited	AAECC8578J	Indian Company	2.89	2.89	2.89	No	No	04-11-2025	

* In case the nature of the holding/ exercise of the right of a SBO falls under multiple categories specified under (a) to (e) under Column III, multiple rows for the same SBO shall be inserted accordingly for each of the categories

This column shall have the details as specified by the listed entity under Form No. BEN-2 as submitted to the Registrar.

Table VI - Statement showing foreign ownership limits		
Particulars	Board approved limits (%)	Limits utilized (%)
As on shareholding date	100	23.48
As on the end of previous 1st quarter	100	5.55
As on the end of previous 2nd quarter	100	5.27
As on the end of previous 3rd quarter	100	5.24
As on the end of previous 4th quarter	100	6.37