



March 20, 2026

Scrip Code - 533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULLSLTD
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Update on Business Developments of Indiabulls Limited

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you of the following updates pertaining to the business of Indiabulls Limited.

Joint Venture — Commercial Development, Sector 103, Gurgaon

The Company has entered into a Joint Venture with a private land-owning entity for the development of a premium commercial project on approximately 2.38 acres in Sector 103, Gurgaon, along the Dwarka Expressway.

The proposed development is envisioned to comprise modern office spaces, retail, food and beverage facilities, and service apartments. The Company believes this project represents a significant addition to its real estate portfolio and is well-positioned to benefit from the strong demand dynamics along the Dwarka Expressway corridor.

The Gross Development Value of the JV is estimated to be Rs. 600 crores.

Real Estate Business Update

The Company's existing residential projects in Gurgaon — IB Heights and IB Estate & Club, both in Sector 104 — continue to witness healthy sales momentum. The Company is pleased with the progress made across its real estate portfolio as per the plans disclosed earlier and looks forward to sharing further updates in the Earnings Update.

Please take the above information on record.

For Indiabulls Limited
(formerly Yaari Digital Integrated Services Limited)

Ram Mehar
Company Secretary

Indiabulls Limited

(formerly Yaari Digital Integrated Services Limited)

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurgaon – 122016, Haryana | **Tel/Fax:** 0124 6685800

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | **Tel:** 022 62498580 | **Fax:** 022 61899600
CIN: L64200HR2007PLC077999, **Website:** www.indiabulls.com, **Email:** support@indiabulls.com