



Corporate Announcement

June 21, 2019

Dear Sir/Madam,

**Subject: Receipt of approval of the Competition Commission of India to the proposed scheme of amalgamation of Indiabulls Housing Finance Limited and Indiabulls Commercial Credit Limited into and with Lakshmi Vilas Bank Limited under Sections 230 to 232 of the Companies Act, 2013 and other relevant provisions under applicable law**

**Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

This is with reference to our intimation dated April 5, 2019 and May 03, 2019, informing you about the scheme of amalgamation of Indiabulls Housing Finance Limited (the "**Company**" or "**IBH**" or "**Transferor Company 1**") and Indiabulls Commercial Credit Limited ("**ICCL**" or "**Transferor Company 2**") into and with The Lakshmi Vilas Bank Limited ("**LVB**" or "**Transferee Company**") ("**Scheme**") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, as amended, Companies (Compromises, arrangements and Amalgamations) Rules, 2016, as amended, and other rules and regulations framed thereunder.

In this regard we would like to inform you that the Competition Commission of India ("**CCI**") has by way of its letter dated June 20, 2019 intimated that CCI, at its meeting held on June 20, 2019, considered the proposed combination (Comb Reg. No. (C-2019/05/662) and approved the same under sub-section (1) of Section 31 of the Competition Act, 2002.

The Scheme of Amalgamation remains subject to receipt of applicable regulatory and other approvals.

This is for your information and record.

For **Indiabulls Housing Finance Limited**