



Corporate Announcement

June 17, 2019

Subject: Appointment of Chief Risk Officer of Indiabulls Housing Finance Limited (the Company or IBHFL)

Dear Sir/Madam,

In compliance with NHB/ND/DRS/Policy Circular No. 95/2018-19 dated May 29, 2019 issued by National Housing Bank, we wish to inform that Mr. Naveen Uppal, has been appointed as Chief Risk Officer of the Company, for a period of three years, w.e.f. today i.e. June 17, 2019. He shall have direct reporting to the Vice-Chairman, Managing Director & CEO of the Company/ Board constituted Risk Management Committee of the Company. Brief profile of Mr. Naveen Uppal is as under:

Mr. Naveen Uppal has over 23 years of experience in operations, audit and credit risk within the finance industry. He has been associated with the Company for 12 years and presently heads Risk and Compliance. In the past Mr. Uppal has also managed the Operations department of the Company. Prior to his association with the Company, he was associated with ICICI Bank as its Zonal Operations Head.

Mr. Naveen Uppal, is a qualified Cost Accountant and holds a Post Graduate Diploma from the UCLA Anderson School of Management, USA.

This is for your information and record.

For Indiabulls Housing Finance Limited