



Corporate Announcement

October 1, 2019

DELHI HIGH COURT ISSUES NOTICE TO PRASHANT BHUSHAN FOR PERJURY

The Delhi High Court today issued notices to Prashant Bhushan on applications filed by Indiabulls Housing Finance Limited for Perjury and for dismissal of the PIL. Taking a serious note of the apparent perjury committed by Prashant Bhushan the court directed him to file replies within 10 days and has listed the applications for hearing on 24th October 2019 on which date the court will also consider the application filed by Indiabulls Housing Finance for dismissal of the PIL.

In its application to the Delhi High Court, Indiabulls Housing had submitted along with proofs that the PIL has been filed with distorted and fabricated facts with the sole objective of misleading the court to issue notice on the PIL, create a continuing overhang of the PIL on the company and thereby causing damage and financial loss to Indiabulls for fulfilling ulterior motives. The application filed by Indiabulls seeks institution of an inquiry under Section 340 of the Code of Criminal Procedure, 1973, against the Petitioner and record a finding *prima facie* holding the Petitioner of being liable to be prosecuted under Section 195 of the Code of Criminal Procedure, 1973. The application further seeks action against the petitioner for having committed the offences punishable under Section 193, 196, 199 and 200 of the Indian Penal Code, read with Section 195 of the Code of Criminal Procedure, 1973.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Indiabulls Housing Finance Limited