



Corporate Announcement

August 31, 2019

Sub.: Indiabulls Housing Finance Limited long-term rating revised by ICRA to “[ICRA] AA+” and short-term rating reaffirmed at “[ICRA] A1+”

Dear Sirs,

This is to inform you that the rating committee of the rating agency ICRA has revised the long-term rating of Indiabulls Housing Finance Limited [IBH] to “[ICRA] AA+” and reaffirmed short-term rating at “[ICRA] A1+”

Kindly take the above information on record.

Thanking you,

Yours truly,

For Indiabulls Housing Finance Limited