



September 29, 2018

Scrip Code - 532832

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IBREALEST/EQ

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,

Bandra (East),

MUMBAI – 400 051

Sub: Outcome of 12th Annual General Meeting of the Members (“AGM”) of Indiabulls Real Estate Limited (“the Company”) and disclosures under Regulation 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations)

Dear Sir/Madam,

Pursuant to Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the followings:

Summary of the proceedings of 12th Annual General Meeting (AGM) of the members of the Company held today i.e. September 29, 2018, at 4:00 P.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038.

The 12th Annual General Meeting (AGM) of the members of the Company was held on Saturday, September 29, 2018, at 4:00 P.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038.

Of the Directors present in the meeting, the shareholders unanimously appointed Mr. Gurbans Singh, Jt. Managing Director of the Company, to chair the meeting.

Mr. Gurbans Singh thanked the Members and occupied the chair. The requisite quorum being present, Mr. Singh called the meeting to order and welcomed the members to the meeting.

The meeting was attended by 74 Members (including Proxies), Mr. Gurbans Singh, Jt. Managing Director and Member of Stakeholders Relationship Committee, Mr. Shamsher Singh Ahlawat, Independent Director and Chairman of Audit Committee and Stakeholders Relationship Committee and Member of Nomination & Remuneration Committee, and Brig. Labh Singh Sitara (Retd.), Independent Director and Chairman of Nomination & Remuneration Committee and Member of Audit Committee, and by the representative of Statutory Auditors.

The Chairman of the meeting informed that the requisite Registers were open for inspection by the Members till the conclusion of the meeting. He further informed that the other registers and

Indiabulls Real Estate Limited

CIN: L45101DL2006PLC148314

Corporate Office: Indiabulls Finance Centre, Tower 1, 14th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013

Tel.: (022) 61891200 Fax: (022) 61891421

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30252901

Email: helpdesk@indiabulls.com Website: <http://www.indiabullsrealestate.com/>



documents as required under the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) were placed before the meeting.

Thereafter Auditors' Reports on both the Standalone and Consolidated Financial Statements of the Company for the FY 2017-18 were read, and with the consent of the Members present, the Notice convening the 12th AGM was taken as read.

The Chairman then briefed the shareholders on Company's business outlook, achievements, future business plans, financial performance etc. and concluded by placing on record his appreciation to team Indiabulls, customers, bankers, regulators and other stakeholders.

He informed the Members that the Company had offered the facility of voting through electronic means from Wednesday, the 26th day of September, 2018 at 10:00 A.M. till Friday, the 28th day of September, 2018 upto 5:00 P.M. and the Company has made arrangements for Poll at the venue of the meeting.

The following items of businesses as set out in the Notice dated August 30, 2018 convening this meeting, were transacted through remote E-voting and Poll at the AGM Venue:

Ordinary Business:

1. Adoption of the Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2018 and the Reports of the Board of Directors and Auditors thereon (Ordinary Resolution).
2. Re-appointment of Mr. Narendra Gehlaut (DIN: 01246303), an Executive Director designated as Vice Chairman, who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution).

Special Business:

3. Approval to re-appointment of Justice Gyan Sudha Misra (Retd. Justice Supreme Court of India) (DIN: 07577265), as an Independent Director of the Company, for a period of five years w.e.f. September 29, 2018 (Special Resolution).
4. Approval to issue of Non-Convertible Debentures and/or Bonds on a private placement basis, within the existing borrowing limits of INR 7,500 Crore (Special Resolution).

Based on the Scrutinizers' Report dated September 29, 2018 issued by Ms. Neha Sharma of M/s. Neha S & Associates, Practicing Company Secretaries, Mrs. Rekha Wadhwa, having DP ID/Client ID No. IN300118/ 10266941 and having residential address at 70 E/2 Street No 2, Amrit Puri B, Garhi, New Delhi - 110065 and Mr. Om Parkash, having DP ID/Client ID No. IN300861/ 10025454 and having residential address at House No. 70, Block - D, Vikas Puri,

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Indiabulls REAL ESTATE

New Delhi - 110018, Members of the Company, all the aforementioned businesses were passed by the Members with requisite majority.

In this connection and as required under the Listing Regulations and applicable provisions of the Companies Act, 2013, we also enclose the following:

- (a) Voting Results in the prescribed format; and
- (b) Scrutinizer Report(s) on e-voting and on poll dated September 29, 2018.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Indiabulls Real Estate Limited**



Ravi Telkar
Company Secretary

Encl.: a/a

**CC: Luxembourg Stock Exchange,
Luxembourg**

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INDIABULLS REAL ESTATE LIMITED
Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Format for Voting Results

Date of the AGM/EGM	29-Sep-18
Total number of Shareholders on record date	113171
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public	74
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	0
Public:	0

Agenda item no. 1: Adoption of Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2018, and the Reports of Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	175143057	175143057	100.000	175143057	0	100.000	0.000
	Poll	175143057	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	175143057	175143057	100.000	175143057	0	100.000	0.000
Public- Institutions	E-Voting	112113927	44186127	39.412	44186127	0	100.000	0.000
	Poll	112113927	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	112113927	44186127	39.412	44186127	0	100.000	0.000
Public- Non Institutions	E-Voting	163423305	2942229	1.800	2941729	500	99.983	0.017
	Poll	163423305	27953904	17.105	27953904	0	100.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	163423305	30896133	18.906	30895633	500	99.998	0.002
Total		450680289	250225317	55.522	250224817	500	100.000	0.000

Agenda item no. 2: Re-appointment of Mr. Narendra Gehlaut (DIN: 01246303), an Executive Director designated as Vice Chairman, who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	175143057	175143057	100.000	175143057	0	100.000	0.000
	Poll	175143057	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	175143057	175143057	100.000	175143057	0	100.000	0.000
Public- Institutions	E-Voting	112113927	44714105	39.883	44169153	544952	98.781	1.219
	Poll	112113927	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	112113927	44714105	39.883	44169153	544952	98.781	1.219
Public- Non Institutions	E-Voting	163423305	2942199	1.800	2941241	958	99.967	0.033
	Poll	163423305	27953904	17.105	27953404	500	99.998	0.002
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	163423305	30896103	18.906	30894645	1458	99.995	0.005
Total		450680289	250753265	55.639	250206855	546410	99.782	0.218

Agenda item no. 3: Re-appointment of Justice Gyan Sudha Misra (Retd. Justice Supreme Court of India) (DIN: 07577265), as an Independent Director of the Company, for a period of five years w.e.f. September 29, 2018

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	175143057	175143057	100.000	175143057	0	100.000	0.000
	Poll	175143057	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	175143057	175143057	100.000	175143057	0	100.000	0.000
Public-Institutions	E-Voting	112113927	44714105	39.883	44470223	243882	99.455	0.545
	Poll	112113927	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	112113927	44714105	39.883	44470223	243882	99.455	0.545
Public- Non Institutions	E-Voting	163423305	2942199	1.800	2941241	958	99.967	0.033
	Poll	163423305	27953904	17.105	27953904	0	100.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	163423305	30896103	18.906	30895145	958	99.997	0.003
Total		450680289	250753265	55.639	250508425	244840	99.902	0.098

Agenda item no. 4: Authorization to issue Non-Convertible Debentures and/or Bonds on a private placement basis, within the existing borrowing limits of INR 7,500 Crore.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	175143057	175143057	100.000	175143057	0	100.000	0.000
	Poll	175143057	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	175143057	175143057	100.000	175143057	0	100.000	0.000
Public-Institutions	E-Voting	112113927	44714105	39.883	44714105	0	100.000	0.000
	Poll	112113927	0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	112113927	44714105	39.883	44714105	0	100.000	0.000
Public- Non Institutions	E-Voting	163423305	2942229	1.800	2941722	507	99.983	0.017
	Poll	163423305	27953904	17.105	27953904	0	100.000	0.000
	Postal Ballot (if applicable)	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	Total	163423305	30896133	18.906	30895626	507	99.998	0.002
Total		450680289	250753295	55.639	250752788	507	100.000	0.000

For Indiabulls Real Estate Limited



Ravi Telkar
Company Secretary

Date: September 29, 2018