

Indiabulls Housing Finance Limited Reduces its Home Loan Rates by 15 basis points to 9.15%

- *EMI now starts as low as Rs. 815/- per lakh*
- *Loan tenure up to 30 years*

Mumbai, November 4, 2016: Indiabulls Housing Finance Limited (IBHFL), the 2nd largest housing finance company in the country today announced its revised home loan rate of 9.15%, a reduction of 15 basis points for its customers, effective 4th November.

The new interest Rates for Indiabulls Home Loans will now be:

Loan Amount	Women	Others
Up to Rs. 28 Lacs	9.15%	9.15%
28.01 lacs to 75 Lacs		9.20%
75.01 Lac - 500 Lacs	9.30%	9.35%

Mr. Gagan Banga, Vice Chairman and Managing Director, Indiabulls Housing Finance said, “We have always strived to provide our customers with superior services & the most competitive rates. A reduction of 15 basis points in our interest rates is an effort to pass on greater benefits to our customers. A positive economy and falling interest rates will give affordable housing an impetus and we are poised to cater to this expected increase in demand.”

IBHFL has this year explored multiple ways to reduce the cost of loans for its customers. Introducing the technology led e-Home Loans, diversifying its borrowing portfolio and the general push towards greater efficiency have all resulted in greater effectiveness and in turn, cheaper loans. The benefit of this being passed on to customers is in line with the company’s values to provide the best in class service and experience.

IBHFL is always committed to cater to the affordable housing segment. The company is focused to increase the breadth of its home loan product in existing cities by catering to a ticket size of up to ₹ 50 lacs as well as expanding to newer Tier II & Tier III cities with ‘Smart City Home Loan’ led by technology leveraged lean branches. The Smart city plan covering 100 Indian cities will open up opportunities for growth and boost demand for new residences in these cities.

Further elaborating on technology leveraged branches, IBHFL recently launched ‘e Home loans’ and revolutionized the way people avail home loans in the country by providing a completely online platform, from application to disbursal.

About Indiabulls Housing Finance Limited (IBHFL)

IBHFL is India’s 2nd largest Housing Finance Company by profits and networth in the private sector. IBHFL has a balance sheet size of ₹ 91,326 Cr. It provides quick, convenient and competitively priced home loans in the affordable housing segment. IBHFL enjoys a AAA long-term credit rating.